

Interinvest realises within its office portfolio in Mechelen, rental agreement extensions with Galapagos and Borealis.

The various Interinvest sites in Mechelen Noord, strategically located between Antwerp and Brussels, will be renovated in phases over the coming years to create a sustainable cluster of offices.

Interinvest Offices & Warehouses (hereinafter Interinvest) is pleased with the extension of the lease agreement with Galapagos, a pioneering biotechnology company. Galapagos is one of the tenants from the very first hour and has been present at Mechelen Campus and Mechelen Intercity Business Park, the largest office site in Interinvest's real estate portfolio, since 1999. Also in Mechelen, an extension of the lease agreement has been agreed with Borealis, one of the world's largest producers of polyethylene and polypropylene.

The lease terms for these renewals are fully in line with the existing agreements and represent approximately 6% of Interinvest's total rental income as at the end of April 2022.

Together with all stakeholders, Interinvest will be developing a phased and sustainable redevelopment path in order to future-proof this office cluster. Together with the City of Mechelen, it will be examined how this crucial site can strengthen its role at the strategic location between Antwerp and Brussels. The mutual interconnectedness of the office buildings on the site lends itself perfectly to community building with all the tenants. And this is an aspect that has always played and will continue to play an important role in lettings.



Mechelen > Intercity Business Park - Galapagos

PRESS RELEASE

Intervest realises rental agreement extensions within its office portfolio in Mechelen with Galapagos and Borealis.

Embargo until 19.05.2022, 6:00 p.m.



INTERVEST
OFFICES & WAREHOUSES

“These extensions are the result of the good relationship between #TeamInterinvest and its tenants whereby the needs of the customer are listened to in order to perpetuate a sustainable relationship that creates value for both parties.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



Mechelen) Mechelen Campus

Interinvest Offices & Warehouses nv (referred to hereafter as “Interinvest”) is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Interinvest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Interinvest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering “turnkey solutions” (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

For more information, please contact Interinvest Offices & Warehouses nv, public regulated real estate company under Belgian law, Gunther Gielen, ceo or Vincent Macharis, cfo, T. + 32 3 287 67 87. - InvestorRelations@interinvest.eu - <https://www.interinvest.eu/en>