

To Nasdaq OMX Copenhagen

19 October 2021

Announcement no. 16/2021

**Upward adjustment of expectations for 2021**

As a consequence of the bank's good performance in Q3-2021 and expectation of low write-downs on loans for the remaining part of 2021, the profit before tax is adjusted upward to an interval of DKK 135-150 million.

Most recently, in company notification no. 12/2021 of 18 August 2021, the bank upgraded its expectations of the profit before tax for 2021 to a profit before tax in the range of DKK 125 -140 million.

The quarterly report for Q1-Q3 2021 will be published on 3 November 2021

Please direct any questions to:

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Kind regards,  
The BANK of Greenland