

Nasdaq Copenhagen  
London Stock Exchange  
Other stakeholders

1 March 2019

## **Conditional agreement concerning the sale of 75 % of Sparinvest Holdings SE**

A conditional agreement concerning the sale of 75 % of the share capital in Sparinvest Holdings SE ("Sparinvest") to the Nykredit Group has today been entered into by the group of owners of Sparinvest at a purchase price of DKK 2,245 million.

At present, Ringkjøbing Landbobank owns 2.15% of the shares in Sparinvest. If the conditions for the transaction are fulfilled, and the sale is completed, this will for the bank generate an extraordinary tax-exempt income of approx. DKK 23 million.

The completion of the transaction is conditional upon a number of factors, including the outcome of an ongoing due diligence process, the adoption at an extraordinary general meeting in Sparinvest as well as public authority approvals. If the conditions for the transaction are fulfilled, the transaction is expected to be completed in Q3 of 2019.

Finally, please be informed, that if the above-mentioned transaction is completed it does not affect the bank's previously announced earnings expectations for 2019.

Yours sincerely,

**Ringkjøbing Landbobank**

John Fisker  
CEO

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