

Company announcement from Vestas Wind Systems A/S

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Vestas upgrades free cash flow expectations for 2018 to approx. EUR 400m

Based on preliminary reporting, Vestas upgrades the expectations for the 2018 free cash flow (excl. the acquisition of Utopus Insights, Inc., any investments in marketable securities, and short-term financial investments) to approx. EUR 400m compared to the previous expectation of minimum EUR 100m. The improvement is primarily driven by a strong order intake.

As announced earlier, the annual report for 2018 will be disclosed on 7 February 2019.

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