



PRESS RELEASE

31 August 2020

TEMPORARILY INCREASED NUMBER OF SHARES AND VOTES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that as of 31 August 2020 the total number of shares in the company amounts to 556,242,088, and the total number of votes in the company amounts to 1,163,839,864.

On 19 August 2020 the Extraordinary General Meeting of Kinnevik resolved on an extraordinary cash value transfer of SEK 7,00 per share to its shareholders through a share redemption plan. The share redemption plan involves a share split (2:1) whereby each existing share in the company has been split into two new shares. The share split has resulted in that the number of shares in Kinnevik has increased by 278,121,044 shares during August 2020. The 278,121,044 new shares are redemption shares which will be redeemed as part of the share redemption plan. Thereafter the number of shares in Kinnevik will amount to 278,121,044, the same number of shares as prior to the share split. For further information regarding the share redemption plan please refer to Kinnevik's website www.kinnevik.com under the heading "General Meetings" (which can be found under the section "Governance").

As of 31 August 2020, the total number of shares in Kinnevik are divided into two classes of ordinary shares and eleven classes of incentive shares as follows:

- 67,510,864 ordinary shares of class A with ten votes each and 483,822,412 ordinary shares of class B with one vote each (of which Kinnevik holds 385,854 ordinary shares of class B in treasury), and
- 84,068 incentive shares of class D 2018, 200,344 incentive shares of class E 2018, 200,344 incentive shares of class F 2018, 594,516 incentive shares of class G 2018, 82,650 incentive shares of class D 2019, 232,650 incentive shares of class E 2019, 232,650 incentive shares of class F 2019, 843,990 incentive shares of class G 2019, 126,400 incentive shares of class C1 2020, 710,880 incentive shares of class C2 2020, and 1,600,320 incentive shares of class D 2020, with one vote each (of which Kinnevik holds 16,550 incentive shares of class C1 2020, 81,480 incentive shares of class C2 2020 and 248,730 incentive shares of class D 2020 in treasury).

This information is of such character, which Kinnevik AB (publ) shall disclose in accordance with the Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument). The information was distributed for disclosure, through the agency of the contact person set out below, at 08.00 CET on 31 August 2020.

For further information, visit www.kinnevik.com or contact:

KINNEVIK AB (PUBL)

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Kinnevik is an industry focused investment company with an entrepreneurial spirit. Our purpose is to make people's lives better by providing more and better choice. In partnership with talented founders and management teams we build challenger businesses that use disruptive technology to address material, everyday consumer needs. As active owners, we believe in delivering both shareholder and social value by building long-term sustainable businesses that contribute positively to society. We invest in Europe, with a focus on the Nordics, the US, and selectively in other markets. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.