

Press release 6, 2019
Gothenburg May 17, 2019

Notice of mandatory partial prepayment at par

West Atlantic AB (publ) (the “**Company**”) hereby informs the bondholders in its outstanding bond loan with ISIN SE0007783840 (the “**Bonds**”) that it will make a mandatory partial prepayment of the Bonds at par in accordance with clause 11.7.1 of the terms and conditions of the Bonds (the “**Terms and Conditions**”) and as set out in the notice to written procedure concluded on 7 May 2019.

Unless otherwise defined herein, all defined terms in the Terms and Conditions shall have the same meaning herein.

The Company has received the Equity Contribution from LUSAT and will prepay the Bonds *pro rata* (with no payment of Interest). The prepayment will be made by way of reduction of the Nominal Amount (rounded off to a multiple of SEK 1.00).

The prepayment will be made to those bondholders that holds Bonds on the Record Date being 24 May 2019 and payment will be made on 3 June 2019.

The total amount to be repaid amounts to SEK 107,548,800. Following the partial prepayment, the total outstanding nominal amount under the Bonds will be SEK 742,451,200.

In addition to the amortisation above, an amortisation will be made in the amount of EUR 25,000,000. Information about this forthcoming amortisation will be communicated as soon as it has been decided when the transfer of the Boeing and CRJ aircraft to LUSAT will be made.

For further information, please contact:

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About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2018 West Atlantic had 461 employees. For 2018 West Atlantic reported revenues of MSEK 1,813 and EBITDA of MSEK 156.

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