

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 30 September 2019 to 4 October 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	89,828		641,461,533
30 September 2019	813	7,300.7975	5,935,548
1 October 2019	1,285	7,294.2628	9,373,128
2 October 2019	628	7,013.0984	4,404,226
3 October 2019	823	6,989.4750	5,752,338
4 October 2019	813	6,967.7595	5,664,788
Accumulated in second phase of the program	6,118		43,784,396
Accumulated under the program	94,190		672,591,561

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	359,350		2,724,821,989
30 September 2019	3,541	7,767.6684	27,505,314
1 October 2019	4,285	7,742.3437	33,175,943
2 October 2019	3,198	7,450.7569	23,827,521
3 October 2019	3,247	7,409.9788	24,060,201
4 October 2019	3,180	7,384.6220	23,483,098
Accumulated in second phase of the program	24,473		186,004,912
Accumulated under the program	376,801		2,856,874,065

With the transactions stated above, the Company owns a total of 94,190 A shares and 427,607 B shares as treasury shares, corresponding to 2.51% of the share capital.

Details of each transaction are included as appendix.

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