

Vilkyškių pieninė, AB

NOTICE OF EXPLANATION OF DIVERGENCE IN THE RESULT OF THE REPORTING YEAR IN AUDITED ANNUAL FINANCIAL STATEMENTS FROM THE PUBLISHED PRELIMINARY RESULT

8 April, 2022

According to Article 25.4.2 of The Listing Rules of AB Nasdaq Vilnius, management of Vilkyškių pieninė, AB gives notice of explanation that the Group result of the reporting year specified in the respective audited annual financial statements of the issuer is different from the published preliminary result by more than 10% (the result published in audited annual financial statements is worse). During the audit Vilkyškių pieninė, AB evaluated separate business units and valuation of fresh milk products enterprise – Kelmės pienas, UAB as separate cash generating unit – appeared to be less than accounted in Group's balance sheet therefore in 2021 goodwill impairment of 2,749 thousand Eur was recognized. Goodwill impairment was done because of recent year financial results and current situation of fresh milk products in the market. This goodwill impairment does not have impact on the operating result of the Group, cashflow and dividend payment for the year 2021.

Management of Vilkyškių pieninė, AB

General Manager



Gintaras Bertašius

Director for Economic and Financial Affairs



Vilija Milaševičiūtė