

No. 752

Company Announcement

14 November 2022

Transactions in connection with share buyback programme

On 9 February 2022, Pandora announced a new share buyback programme, cf. Company announcement no. 692. The share buyback programme is executed in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

The purpose of the programme is to reduce Pandora's share capital and to meet obligations arising from company incentive programmes.

Under the programme Pandora will repurchase shares for an aggregate maximum amount of DKK 3.3 billion. The programme commenced on 9 February 2022, cf. Company Announcement no. 692, and will conclude no later than 3 February 2023.

The following transactions have been made under the programme:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated under the programme	4,522,288		2,313,905,897
07 November 2022	35,000	411.88	14,415,751
08 November 2022	35,000	447.08	15,647,856
09 November 2022	33,000	466.42	15,391,989
10 November 2022	32,000	476.60	15,251,091
11 November 2022	30,000	516.83	15,504,966
Accumulated under the programme	4,687,288		2,390,117,550

With the transactions stated above, Pandora owns a total of 5,077,872 treasury shares, corresponding to 5.3% of the Company's share capital.

In accordance with Regulation (EU) No 596/2014, all transactions related to the share buyback programme are presented in detailed form in the spread sheet attached to this Company Announcement.

About Pandora

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 6,400 points of sale, including more than 2,400 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 27,000 people worldwide and crafts its jewellery at two LEED-certified facilities in Thailand. Pandora is committed to leadership in sustainability and will use only recycled silver and gold in its jewellery by 2025 and halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 23.4 billion (EUR 3.1 billion) in 2021.

Contact

For more information, please contact:

Investor Relations

John Bäckman
VP, Investor Relations & Treasury
+45 5356 6909
jobck@pandora.net

Kristoffer Aas Malmgren
Investor Relations Director
+45 3050 1174
kram@pandora.net

Corporate Communications

Johan Melchior
VP Media Relations & Public Affairs
+45 4060 1415
jome@pandora.net