



## Company Announcement

No. 33/2022

Copenhagen, 16 May 2022

### Transactions in connection with share buy-back programme

On 9 March 2022, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 700 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2023.

The following transactions have been executed from 9 May to 12 May 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	737,564		104,827,453
9 May 2022	22,530	147.25	3,317,651
10 May 2022	20,250	151.16	3,061,063
11 May 2022	17,283	150.42	2,599,624
12 May 2022	15,209	151.44	2,303,183
<b>Accumulated under the programme</b>	<b>812,836</b>		<b>116,108,973</b>

A detailed overview of transactions during the period 9 May – 12 May 2022 is attached to this announcement.

Following the above transactions STG owns a total of 1,258,898 treasury shares, corresponding to 1.35% of the total share capital.

**For further information, please contact:**

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**About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit [www.st-group.com](http://www.st-group.com)