

## PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 14<sup>th</sup> August 2020

## INTERIM FINANCIAL REPORT JANUARY - JUNE 2020

ADAPTING OUR BUSINESS FOR A  
NEW REALITY IN A PANDEMIC PRESENT.

## SECOND QUARTER 2020

- Net sales totalled MSEK 10.2 (15.2), a decrease with MSEK 4.9 / -32 %
- EBITDA was MSEK -1.6 (-4.8), an increase with MSEK 3.2
- Operating profit/loss was MSEK -3.1 (-6.3), an increase with MSEK 3.2
- Profit/loss after tax was MSEK -3.0 (-5.2), an increase with MSEK 2.2
- Earnings per share amounted to SEK -0.09 (-0.24)

## JANUARY – JUNE 2020

- Net sales totalled MSEK 24.7 (28.3), a decrease with MSEK 3.6 / -13 %
- EBITDA was MSEK -5.8 (-8.2), an increase with MSEK 2.4
- Operating profit/loss was MSEK -9.3 (-11.2), an increase with MSEK 1.9
- Profit/loss after tax was MSEK -8.0 (-9.1), an increase with MSEK 1.1
- Net earnings per share amounted to SEK -0.24 (-0.40)

	Apr-Jun 2020	Apr-Jun 2019	Jan-Jun 2020	Jan-Jun 2019	Jan-Dec 2019
<b>Net sales, kSEK</b>	10 245	15 150	24 678	28 289	58 639
<b>EBITDA, kSEK</b>	-1 557	-4 760	-5 827	-8 246	-20 823
<b>Operating profit/loss, kSEK</b>	-3 093	-6 323	-9 325	-11 220	-27 336
<b>Profit/loss for the period, kSEK</b>	-3 033	-5 241	-7 979	-9 048	-23 662
<b>Result per share, SEK</b>	-0,09	-0,23	-0,24	-0,40	-0,70

Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: [www.westpay.se](http://www.westpay.se)

## SIGNIFICANT EVENTS DURING THE QUARTER

- Short-time work allowance implemented from 1 April
- Pontus Bohlin new COO at Westpay
- #tabetalt – Release of mobile payment solution to support restaurants suffering from Corona impact
- Spring 2020 Product launch challenge the Fintech industry and take the payment user experience to new levels

## NO SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

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*This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 14 August 2020 at 08:40 CEST through the agency of the contact person set out above.*

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