

No. 860  
**Company Announcement**  
15 April 2024

## **PANDORA REDUCES TREASURY SHARES TO LESS THAN 5% OF SHARE CAPITAL**

In accordance with Section 31 of the Capital Market Act, it is hereby announced that Pandora A/S as of today owns a total of 674,488 treasury shares of nominally DKK 1, hence less than 5% of the total share capital and the total voting rights in the Company.

The decrease in number of treasury shares is a consequence of the share capital reduction resolved by the Company's Annual General Meeting on 14 March 2024, which was effected today cf. Company announcement no. 858.

### **ABOUT PANDORA**

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at accessible price points. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 33,000 people worldwide and crafts its jewellery at three facilities in Thailand. Pandora is committed to leadership in sustainability and is sourcing recycled silver and gold for all of its jewellery, just as the company has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 28.1 billion (EUR 3.8 billion) in 2023.

### **Contact**

For more information, please contact:

#### **INVESTOR RELATIONS**

Bilal Aziz  
VP, Investor Relations & Treasury  
+45 3137 9486  
biazi@pandora.net

Adam Fuglsang  
Director, Investor Relations  
+45 6167 7425  
adfug@pandora.net

#### **CORPORATE COMMUNICATIONS**

Johan Melchior  
VP, Media Relations & Public Affairs  
+45 4060 1415  
jome@pandora.net