

PRESS RELEASE

Brussels, 3 July 2020 – 17u40 (CET)



Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 2 July 2020 that, on 1 July 2020, its interest has exceeded the legal threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 5.09%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

1 July 2020

Threshold that is crossed (in %)

5% shares

Denominator

194,553,574

Notified details

See annex 1 b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to total holdings for BlackRock, Inc. going above 5%.

REGULATED INFORMATION

EURONEXT BRUSSELS

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Ageas

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 @AgeasGroup

ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1b

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	6,943	6,943		0.00%	
BlackRock Advisors (UK) Limited	1,410,957	1,407,695		0.72%	
BlackRock Advisors, LLC	75,908	75,908		0.04%	
BlackRock Asset Management Canada Limited	138,387	136,749		0.07%	
BlackRock Asset Management Deutschland AG	415,524	415,524		0.21%	
BlackRock Asset Management North Asia Limited	31,799	31,884		0.02%	
BlackRock Financial Management, Inc.	16,901	16,954		0.01%	
BlackRock Fund Advisors	3,331,746	3,331,746		1.71%	
BlackRock Institutional Trust Company, National Association	2,587,626	2,587,747		1.33%	
BlackRock International Limited	3,573	3,573		0.00%	
BlackRock Investment Management (Australia) Limited	72,793	72,793		0.04%	
BlackRock Investment Management (UK) Limited	441,626	857,017		0.44%	
BlackRock Investment Management, LLC	384,541	380,213		0.20%	
BlackRock Japan Co., Ltd.	148,461	179,380		0.09%	
Subtotal	9,088,031	9,525,372		4.90%	
TOTAL		9,525,372	0	4.90%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			318,739	0.16%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			4,020	0.00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			50,859	0.03%	cash
TOTAL				373,618	0.19%	

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9,898,990	5.09%

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 1 July 2020 that, on 30 June 2020, its interest has fallen below the legal threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 4.87%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Acquisition or disposal of financial instruments that are treated as voting securities

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

30 June 2020

Threshold that is crossed (in %)

5% shares

Denominator

194,553,574

Notified details

See annex 1 d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to total holdings for BlackRock, Inc. going below 5%.

ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
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BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1d

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	21,246	21,246		0.01%	
BlackRock (Singapore) Limited	11,482	6,943		0.00%	
BlackRock Advisors (UK) Limited	1,874,176	1,410,957		0.73%	
BlackRock Advisors, LLC	75,908	75,908		0.04%	
BlackRock Asset Management Canada Limited	140,262	138,387		0.07%	
BlackRock Asset Management Deutschland AG	416,836	415,524		0.21%	
BlackRock Asset Management North Asia Limited	30,968	31,799		0.02%	
BlackRock Financial Management, Inc.	23,116	16,901		0.01%	
BlackRock Fund Advisors	3,328,549	3,331,746		1.71%	
BlackRock Institutional Trust Company, National Association	2,597,927	2,587,626		1.33%	
BlackRock International Limited	3,573	3,573		0.00%	
BlackRock Investment Management (Australia) Limited	72,222	72,793		0.04%	
BlackRock Investment Management (UK) Limited	458,821	441,626		0.23%	
BlackRock Investment Management, LLC	357,370	384,541		0.20%	
BlackRock Japan Co., Ltd.	147,821	148,461		0.08%	
Subtotal	9,560,277	9,088,031		4.67%	
TOTAL		9,088,031	0	4.67%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			318,739	0.16%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			4,020	0.00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			58,514	0.03%	cash
TOTAL				381,273	0.20%	

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	9,469,304
		4.87%

This [press release](#) and the notifications received by Ageas are available on the [website](#).

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).