

Company announcement no. 35 - 20

22 September 2020

Transactions in connection with share buyback program

On May 25, 2020 NTG Nordic Transport Group ("NTG") announced a share buyback program, as described in Company announcement 09 - 20. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (Market Abuse Regulation) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purpose of the program is to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept and to cover obligations arising under future share-based incentive programs and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the program NTG will purchase up to 200,000 of its own shares (nominally DKK 4,000,000), corresponding to 0.89% of the current share capital of NTG, for an aggregate maximum amount of DKK 20,000,000. The share buyback program will run from 26 May 2020 to 30 December 2020 at the latest, both days inclusive.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value (DKK)
Accumulated, latest announcement	108,252		11,643,623
15 September 2020	1,500	135.45	203,174
16 September 2020	1,174	134.04	157,366
17 September 2020	1,826	134.58	245,744
18 September 2020	730	133.94	97,780
21 September 2020	2,270	134.07	304,339
Accumulated under the program	115,752		12,652,025

With the transactions stated above, NTG owns a total of 130,096 treasury shares, corresponding to 0.57% of the company's share capital.

Details of each transaction are included as appendix.

Due to a misentry in the shareholder registry, the total number of treasury shares owned as at 15 September 2020 was 122,596 shares, corresponding to 0.54% of the company's share capital, and not 130,096 shares, corresponding to 0.57%, as stated in company announcement no. 34 - 20, which is hereby corrected.

Additional information

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