Press release

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 7 April 2022 to 13 April 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the first tranche of €30 million started on <u>18 March 2022</u>.

Bekaert announces today that during the period from 7 April 2022 to 13 April 2022, Kepler Cheuvreux on behalf of Bekaert has bought 120 151 shares.

The table below provides an overview of the transactions under the first tranche of the share buy back program during the period from 7 April 2022 to 13 April 2022:

	Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)		
7 April 2022	Euronext Brussels	12 600	34.71	35.16	34.52	437 346		
	MTF CBOE	8 650	34.74	34.92	34.54	300 501		
	MTF Tuquoise	1 565	34.70	34.84	34.54	54 306		
	MTF Aquis	2 078	34.72	34.98	34.54	72 148		
8 April 2022	Euronext Brussels	12 566	34.70	35.16	34.32	436 040		
	MTF CBOE	8 732	34.72	35.10	34.32	303 175		
	MTF Turquoise	1 547	34.72	35.10	34.34	53 712		
	MTF Aquis	2 064	34.72	35.10	34.32	71 662		
11 April 2022	Euronext Brussels	11 981	34.78	35.06	34.48	416 699		
	MTF CBOE	8 402	34.77	35.02	34.24	292 138		
	MTF Turquoise	1 522	34.78	35.02	34.44	52 935		
	MTF Aquis	2 007	34.81	35.06	34.52	69 864		
12 April 2022	Euronext Brussels	11 690	34.60	34.86	34.10	404 474		
	MTF CBOE	8 236	34.60	34.88	34.10	284 966		
	MTF Turquoise	1 052	34.61	34.80	34.26	36 410		
	MTF Aquis	2 155	34.61	34.86	34.20	74 585		
13 April 2022	Euronext Brussels	11 567	34.67	34.94	34.54	401 028		
	MTF CBOE	8 489	34.68	34.94	34.52	294 399		
	MTF Turquoise	1 113	34.67	34.88	34.56	38 588		
	MTF Aquis	2 135	34.69	34.94	34.48	74 063		
Total		120 151	34.70	35.16	34.10	4 169 037		

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 3 600 shares during the period from 7 April 2022 to 13 April 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 6 800 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 7 April 2022 to 13 April 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
7 April 2022	400	34.40	34.40	34.40	13 760			
8 April 2022	0	0.00	0.00	0.00	0			
11 April 2022	1 000	34.74	34.74	34.74	34 740			
12 April 2022	1 700	34.33	34.60	34.20	58 361			
13 April 2022	500	34.50	34.50	34.50	17 250			
Total	3 600				124 111			

Sale of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
7 April 2022	1 200	34.90	35.10	34.70	41 880			
8 April 2022	2 500	34.94	35.10	34.80	87 350			
11 April 2022	2 300	34.86	35.00	34.74	80 178			
12 April 2022	0	0.00	0.00	0.00	0			
13 April 2022	800	34.85	34.90	34.80	27 880			
Total	6 800	-	-	-	237 288			

The balance held by Bekaert under the liquidity agreement at the end of the period is 74 932 shares.

On 13 April 2022 after closing of the market, Bekaert holds 3 330 120 own shares, or 5.51 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and € 5.9 billion in combined revenue in 2021.

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