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Press release
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Quarterly Government Debt Management *Prospect*

Third quarter 2019

- *In Q3, benchmark Treasury bonds will be offered for sale in the amount of 8-12 b.kr. market value.¹*
- *Issuance of a new nominal two-year bond series is to be launched*
- *It is also planned to issue Treasury bonds in the following series: RIKS 26 0216, and RIKB 28 0115.*

Introduction

In the Government Debt Management *Prospect* for 2019, it was announced that Treasury bonds would be issued in the amount of 40 b.kr. market value during the year. Issuance in the first six months of the year totalled 21.3 b.kr. market value, of which 10.5 b.kr. in Q2. A breakdown of the amounts sold can be seen in the table below.

Treasury bond issuance in Q2/2019

General auction	Issuance in b.kr.	
	Maximum	Actual
RIKB 28 1115	10	6.6
RIKS 21 0414	4	2.1
RIKS 26 0216	9	1.8
Total		10.5

¹The sale price or market value refers to the clean price plus accrued indexation; i.e., with indexation but without accrued interest.



Planned Treasury bond issuance

Total Treasury bond issuance in the third quarter of the year is estimated at **8-12 b.kr.** market value. The planned issuance of a new non indexed 2 year series was announced at the beginning of the year. The terms of the new series will be announced later. There will be a market maker for the series. Estimated maximum issuance in individual series, at market value, is set forth in the following table.

Treasury bond issuance in Q3/2019

Bond series	Maximum issuance in b.kr.
New 2 year bond	8
RIKS 26 0216	6
RIKB 28 1115	8

There is the possibility of buybacks or switch auctions in which the Treasury will offer to buy back RIKB 20 in exchange for issuance of another benchmark series. Interest terms, participation, and market conditions will determine whether and which benchmark bonds will be offered in exchange auctions and how much will be sold in this manner.

Further information on issuance of individual series of Treasury bonds and bills will be published two business days prior to each auction.

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