



Ontex completes the divestment of its Mexican business for a total net amount of €265 million

Proceeds to be used to reimburse €220 million term loan

Aalst, Belgium, May 2, 2023 – Ontex Group NV (Euronext: Ontex), a leading international supplier of personal care products, announces that it has completed the divestment of its Mexican business activities to [Softys S.A.](#) a personal hygiene company with operations across Latin America and a wholly-owned subsidiary of Empresas [CMPC S.A.](#), headquartered in Chile.

The transaction includes Ontex's manufacturing facility in Puebla, Mexico, its branded business in Mexico as well as related exports to certain regional markets. The business employs around 1,000 blue-collar employees and 350 white-collar employees. Ontex's manufacturing facility in Tijuana, Mexico, will remain with Ontex and will form an integral part of Ontex's North American operations and supply chain footprint.

Gustavo Calvo Paz, CEO of Ontex, said: *"With this transaction, we make a significant step in the implementation of our strategy and in strengthening our balance sheet. While there is more to accomplish, reaching this milestone allows us to focus further on our partner brands and healthcare business in the Core Markets of Europe and North America, where we have significant growth drivers for the future."*

Aggregate net cash proceeds received at closing, after the impact of taxes, transaction expenses and balance sheet adjustments are approximately €225 million. This amount is subject to customary post-closing adjustments. The proceeds will be used to repay Ontex's €220 million term loan. In addition, the parties have agreed to a deferred payment with a value of approximately €40 million, payable to Ontex over a maximum of five years.

Contact information

→ Investors Geoffroy Raskin +32 53 33 37 30 investor.relations@ontexglobal.com
→ Media Maarten Verbanck +32 492 72 42 67 corporate.communications@ontexglobal.com

About Ontex

Ontex is a leading international provider of personal hygiene solutions, with expertise in baby care, feminine care and adult care. Ontex's innovative products are distributed in around 100 countries through leading retailer brands, lifestyle brands and Ontex brands. Employing some 7,500 people all over the world, Ontex has a presence in 21 countries, with its headquarters in Aalst, Belgium. Ontex is listed on Euronext Brussels and is part of the Bel Mid®. To keep up with the latest news, visit [ontex.com](https://www.ontex.com) or follow Ontex on [LinkedIn](#), [Facebook](#), [Instagram](#) and [YouTube](#).