

Subsea7 share repurchases

Luxembourg – 10 Jun 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 3 Jun 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 3 June 2024 until 7 June 2024 Subsea 7 S.A. has repurchased a total of 53,500 own shares at the Oslo Stock Exchange at an average price of NOK 194.9557 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
03 June 2024	53,500	194.9557	10,430,130
04 June 2024			
05 June 2024			
06 June 2024			
07 June 2024			
Previously disclosed	12,052,712	87.4062	1,053,481,527
Accumulated	12,106,212	87.8815	1,063,911,657

The issuer’s holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 5,945,804 of its own shares, corresponding to 1.95% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 304,294,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at

www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act.

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