

FINAL TERMS OF THE BONDS

14 November 2023

UAB "Orkela"

Issue of EUR 6,000,000 Bonds

under the EUR 40,000,000 Bond Issue

This document constitutes the Final Terms for the Bonds described herein and must be read in conjunction with the Terms and Conditions which are provided in the Company's base prospectus drawn up by the Company, dated 14 November 2023 (the **Prospectus**). Full information on the Company and the offer of the Bonds is only available on the basis of the combination of these Final Terms, the Terms and Conditions and the Prospectus.

The Prospectus, including all its supplements, if any, and these Final Terms are and will be available for acquaintance at the Company's website (https://lordslb.lt/orkela_bonds/). Terms used herein are defined in the Prospectus.

The Bonds are issued based on decision of the sole shareholder of the Issuer (i.e. the Fund) dated 2 December 2021, with clarifying decisions of the sole shareholder (i.e. the Fund) adopted on 7 December 2021 and on 13 December 2021.

A summary of this Tranche of Bonds has been appended to these Final Terms. The Final Terms have been filed with the Bank of Lithuania but are not subject to approval proceedings.

1.	Issuer	UAB "Orkela"
2.	Number of Tranche	First
3.	Maximum Aggregate Nominal Value of the Issue	EUR 40,000,000
4.	Maximum Aggregate Nominal Value of the Tranche	EUR 6,000,000
5.	Maximum Aggregate Nominal Value of the Tranche for offering through the Auction	EUR 4,000,000
6.	Issue currency	EUR
7.	Nominal Value	EUR 1,000
8.	Issue Price	EUR 979.4760
9.	Minimum Investment Amount	EUR 979.4760 (i.e. at least one Bond)
10.	Issue Date	29 November 2023
11.	Final Maturity Date	19 January 2025
12.	Redemption/Payment Basis	Redemption at par

13.	Interest	
	(i) Interest Payment Dates	19 January 2024, 19 July 2024, 19 January 2025, or, if applicable, Early Redemption Date or Early Maturity Date
	(ii) Interest Rate	6% (fixed) annually
	(iii) Interest calculation method	Act/Act (ICMA) day count convention
14.	Yield	10% annually
15.	Offering jurisdictions	The Republic of Lithuania, Estonia and Latvia
16.	Subscription Period	16 November 2023 – 27 November 2023
17.	Payment Date	28 November 2023
18.	ISIN code	LT0000405961
19.	Expected listing and admission to trading on the Bond List of Nasdaq date	Within 6 months as from placement of the Bonds of the first Tranche the latest.
20.	Placing and underwriting	Not applicable.
21.	Subscription channels	<p>I. Regular Subscription where the Subscription Orders shall be accepted:</p> <p>(i) by the Issuer at the office at Jogailos st. 4, Vilnius, the Republic of Lithuania or by e-mail info@lordslb.lt;</p> <p>(ii) by the Lead Manager at the office at Šeiminiškių st. 1A, Vilnius, the Republic of Lithuania or by e-mail broker@sb.lt.</p> <p>II. Subscription by way of an Auction through Nasdaq where the Subscription Orders shall be accepted by the Exchange Members.</p>

Signed on behalf of UAB "Orkela"

Anastasija Pocienė
General Manager

Rūta Abromavičienė
Procurist

Date: 14 November 2023