Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

February 6, 2020
Company announcement No. 9

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Details of the person discharging managerial responsibilities/person closely associated

Name	Anders Lund

Reason for notification

Position/status	Executive Vice President, Household Care
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description: Financial instrument Identification code	 Shares ISIN DK0060336014
Nature of the transaction	Purchase of shares from exercise of stock options
Place(s) of transaction(s), price(s) and volume(s)	

Place(s)	Price(s)	Volume(s)
See appendix 1	See appendix 1	32,468 shares

Aggregated information	Number of shares: 32,468 Average price, DKK: 203.64 Transaction value, DKK: 6,611,662.00
Date of the transaction	2020-05-02

About Novozymes
Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. **www.novozymes.com**

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Details of the person discharging managerial responsibilities/person closely associated

Name	Anders Lund

Reason for notification

Position/status	Executive Vice President, Household Care
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description: Financial instrument Identification code	 Shares ISIN DK0060336014
Nature of the transaction	Shares sold
Place(s) of transaction(s), price(s) and volume(s)	

Place(s)	Price(s)	Volume(s)
Outside a trading venue	366.4	32,468 shares

Aggregated information	Number of shares: 32,468 Average price, DKK: 366.4 Transaction value, DKK: 11,896,275.20
Date of the transaction	2020-05-02

Details of the person discharging managerial responsibilities/person closely associated

Name	Anders Lund

Reason for notification

Position/status	Executive Vice President, Household Care
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description: Financial instrument Identification code	 Shares ISIN DK0060336014
Nature of the transaction	Shares sold
Place(s) of transaction(s), price(s) and volume(s)	

Place(s)	Price(s)	Volume(s)
See appendix 2	See appendix 2	10,000 shares

Aggregated information	Number of shares: 10,000 Average price, DKK: 368.01 Transaction value, DKK: 3,680,106
Date of the transaction	2020-05-02

Appendix 1

Volume	Price	Venue	Time
10606	178	Novozymes' custody account	20200205 11:42:59
10290	197.6	Novozymes' custody account	20200205 11:42:59
11572	232.5	Novozymes' custody account	20200205 11:42:59

Appendix 2

Venue		Volume	Price	Time
XCSE	S	115	368	20200205 13:31:02.034007 +0000
XCSE	S	64	368	20200205 13:31:02.034007 +0000
XCSE	S	175	368	20200205 13:31:02.034007 +0000
XCSE	S	168	368,1	20200205 13:31:02.034007 +0000
XCSE	S	106	368,1	20200205 13:31:02.034007 +0000
XCSE	S	115	368,1	20200205 13:31:02.034007 +0000
XCSE	S	36	368,1	20200205 13:31:02.034007 +0000
XCSE	S	150	368,1	20200205 13:31:02.034007 +0000
XCSE	S	32	368,2	20200205 13:31:02.034007 +0000
TRQX	S	84	368	20200205 13:31:02.034374 +0000
TRQX	S	72	368,1	20200205 13:31:02.034374 +0000
AQXE	S	45	368	20200205 13:31:02.034627 +0000
AQXE	S	180	368	20200205 13:31:02.034627 +0000
AQXE	S	175	368	20200205 13:31:02.034627 +0000
AQXE	S	175	368,2	20200205 13:31:02.034627 +0000
CHIX	S	110	368	20200205 13:31:02.034694 +0000
CHIX	S	100	368	20200205 13:31:02.034694 +0000
XCSE	S	66	368	20200205 13:31:02.416237 +0000
XCSE	S	434	368	20200205 13:31:02.491619 +0000
XCSE	S	79	368	20200205 13:31:05.705563 +0000
XCSE	S	34	368	20200205 13:31:33.757624 +0000
XCSE	S	300	368	20200205 13:31:33.778715 +0000
XCSE	S	87	368	20200205 13:31:33.778750 +0000
XCSE	S	150	368	20200205 13:31:33.778789 +0000
XCSE	S	141	368	20200205 13:31:33.778797 +0000
XCSE	S	421	368	20200205 13:31:33.779454 +0000
XCSE	S	8	368	20200205 13:31:33.914055 +0000
XCSE	S	79	368	20200205 13:31:33.914055 +0000
XCSE	S	360	368	20200205 13:31:34.004429 +0000
XCSE	S	140	368	20200205 13:31:35.116263 +0000
XCSE	S	500	368	20200205 13:31:35.116393 +0000
XCSE	S	123	368	20200205 13:31:35.142012 +0000
XCSE	S	254	368	20200205 13:31:35.142051 +0000
XCSE	S	123	368	20200205 13:31:35.439111 +0000
XCSE	S	411	368	20200205 13:31:35.439111 +0000
XCSE	S	102	368	20200205 13:31:35.449781 +0000
XCSE	S	74	368	20200205 13:31:35.449820 +0000
XCSE	S	41	368	20200205 13:31:35.451115 +0000
XCSE	S	130	368	20200205 13:31:35.460049 +0000

XCSE	S	13	368	20200205 13:31:35.505355 +0000
XCSE	S	100	368	20200205 13:31:35.505390 +0000
XCSE	S	40	368	20200205 13:31:35.505444 +0000
XCSE	S	150	368	20200205 13:31:35.505480 +0000
XCSE	S	160	368	20200205 13:31:38.915837 +0000
XCSE	S	340	368	20200205 13:31:38.915868 +0000
XCSE	S	163	368	20200205 13:31:38.964934 +0000
XCSE	S	197	368	20200205 13:31:39.013108 +0000
XCSE	S	140	368	20200205 13:31:44.975023 +0000
XCSE	S	300	368	20200205 13:31:49.061044 +0000
XCSE	S	200	368	20200205 13:31:49.061076 +0000
XCSE	S	200	368	20200205 13:31:49.061083 +0000
XCSE	S	200	368	20200205 13:31:49.061121 +0000
XCSE	S	200	368	20200205 13:31:49.082042 +0000
XCSE	S	300	368	20200205 13:31:49.082064 +0000
XCSE	S	233	368	20200205 13:31:52.510587 +0000
XCSE	S	267	368	20200205 13:31:52.510645 +0000
XCSE	S	172	368	20200205 13:31:52.562604 +0000
XCSE	S	328	368	20200205 13:31:54.796922 +0000
XCSE	S	52	368	20200205 13:31:54.922494 +0000
XCSE	S	286	368	20200205 13:32:03.335392 +0000