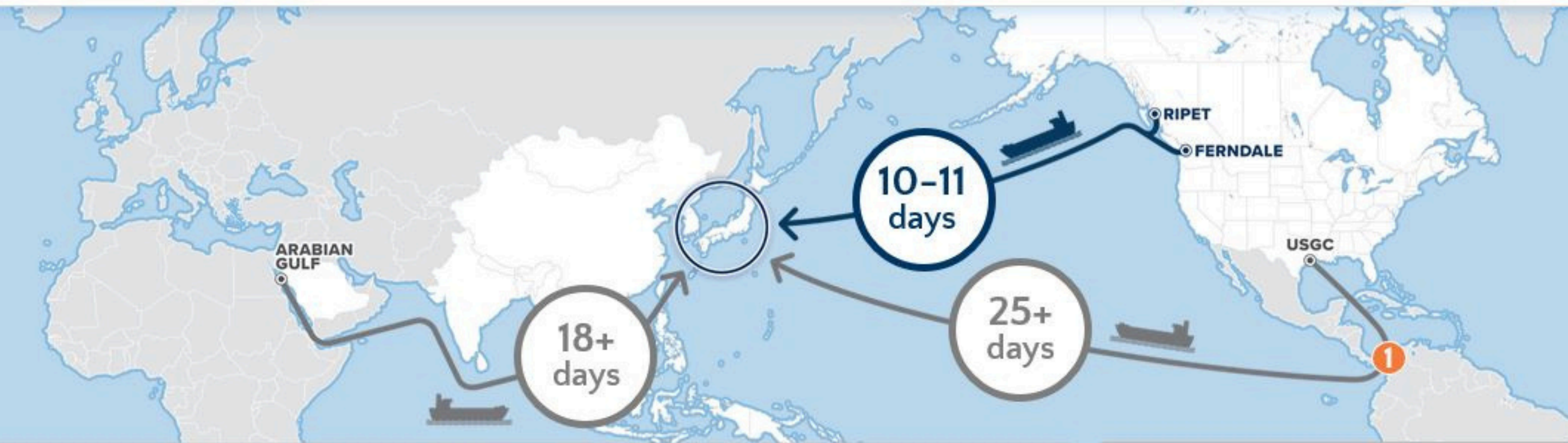


# The West Coast Structural Advantage

The REEF Advantage results in significant increases in producers' realized LPG prices and creates tailwinds for the broader energy industry.



North American West Coast LPG exports have a **-60%** base case time savings over the U.S. Gulf Coast. | **-45%** base case time savings over the Arabian Gulf.

**Panama canal 1** congestion can add 10+ days to shipping times (35+ days total). This leads to increase in **U.S. Gulf shipping costs** and strengthens the **AltaGas West Coast Advantage**.