SHARE BUYBACK IN DSV A/S

Company Announcement No. 1082

On 24 October 2023, we initiated a share buyback programme, as described in Company Announcement No. 1066. According to the programme, the company will in the period from 24 October 2023 until 31 January 2024 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions have been recorded under the programme:

Trading day	Trading platform	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-51		1,733,060	1,074.14	1,861,550,090
52: 8 January 2024	AQEU	1,646	1,219.76	
	CEUX	6,087	1,221.48	
	TQEX	965	1,220.61	
	XCSE	10,874	1,225.07	
	Total	19,572	1,223.29	23,942,191
53: 9 January 2024	AQEU	-	-	_
	CEUX	677	1,231.26	
	TQEX	51	1,231.52	
	XCSE	5,495	1,230.09	
	Total	6,223	1,230.23	7,655,708
54: 10 January 2024	AQEU	1,129	1,237.76	
	CEUX	4,043	1,238.04	
	TQEX	950	1,237.68	
	XCSE	16,524	1,237.98	
	Total	22,646	1,237.97	28,035,084
55: 11 January 2024	AQEU	452	1,248.63	
	CEUX	2,585	1,249.87	
	TQEX	305	1,249.43	
	XCSE	9,028	1,248.80	
	Total	12,370	1,249.03	15,450,509
56: 12 January 2024	AQEU	1,870	1,277.23	
	CEUX	7,259	1,275.39	
	TQEX	1,012	1,275.63	
	XCSE	12,901	1,274.36	
	Total	23,042	1,274.97	29,377,962
Accumulated trading for days 1	-56	1,816,913	1,082.06	1,966,011,544

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After the disclosed transactions, DSV A/S holds a total of 9,947,813 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.54% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S