

PRESS RELEASE

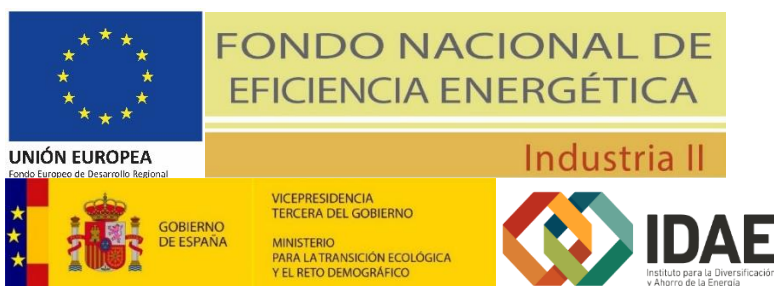
DATE 21 December 2022

Corbion reduces energy use by implementing new steam boiler at its site in Montmelo

Industrial manufacturing sites often require heat in their processes. This heat is typically provided through steam that is generated with a steam boiler. As part of its emission reduction program, Corbion has installed a new steam boiler at its manufacturing site in Montmeló, Spain. The new boiler is significantly more efficient resulting in energy savings of 468,85 toe (tonne of oil equivalent) per year.

This Corbion project is co-financed by the European Regional Development Fund (FEDER) and managed by IDAE under the National Energy Efficiency Fund that aims to achieve a cleaner and sustainable economy. We want to thank these organizations for helping us to preserve what matters, and we are proud of the sustainability benefits that are achieved with this new equipment.

Total investment	: 841.019,44 €
Subsidy amount	: 198.140,83 €
Energy savings	: 468,85 toe/year (tonne of oil equivalent)



This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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Background information:

Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2021, Corbion generated annual sales of € 1.070,8 million and had a workforce of 2,493 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com