

Rueil Malmaison, 18 February 2019

ASF successfully issued a €1 billion bond at 12 years

ASF (Autoroutes du Sud de la France) has successfully issued a €1 billion bond due to mature in February 2031 and carrying an annual coupon of 1.375 %.

The bond was oversubscribed by more than 2 times, confirming investor confidence in ASF's credit quality. The company is rated A- by Standard & Poor's with positive outlook, and A3 by Moody's with stable outlook.

The issue took place under ASF's EMTN programme and is intended to refinance ASF's existing debt. It enables the company to continue to optimise the cost of its debt and extend its average maturity in a favorable market environment.

The joint bookrunners for the deal were: BNP Paribas, Commerzbank, Mizuho International, SG CIB and Standard Chartered Bank.

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