

**Company announcement 22/2019**

11 June 2019

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## **CARLSBERG A/S SHARE BUYBACK PROGRAMME**

### **Transactions during 3-7 June**

On 6 February 2019, Carlsberg A/S announced a share buyback programme, as described in Company Announcement No. 01/2019. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares in two tranches at a total amount of up to DKK 4.5bn. The first tranche of up to DKK 2.5bn will take place during the period from 6 February to 9 August 2019, during which a maximum of 15 million B shares will be bought.

The following transactions were made under the share buy-back programme during 3-7 June:

	<b>Number of shares bought</b>	<b>Average transaction price</b>	<b>Amount DKK</b>
<b>Accumulated, last announcement</b>	<b>1,515,562</b>		<b>1,266,276,179</b>
3 June 2019	12,198	874.32	10,664,932
4 June 2019	30,142	866.65	26,122,712
6 June 2019	5,139	886.62	4,556,365
7 June 2019	5,188	890.05	4,617,595
<b>Total, 3-7 June 2019</b>	<b>52,667</b>		<b>45,961,604</b>
<b>Accumulated under the programme</b>	<b>1,568,229</b>		<b>1,312,237,783</b>

With the transactions stated above, Carlsberg A/S holds a total of 1,609,625 own B shares, corresponding to 1.1% of the 152,556,806 issued A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

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