

Highlights of the quarter

- Positive net earnings and continued positive EBITDA trend
- Net cash increased to SEK 486 M (440)
- Stronger market position in capacitive sensors
- Fingerprints participated in one additional market test of biometric payment cards. Fingerprints' technology is used in all publicly announced market trials of contactless biometric payment cards in the world.

Second quarter of 2019

- Revenues amounted to SEK 381.8 M (389.9)
- The gross margin was 22 percent (neg: 63)
- EBITDA totaled SEK 44.0 M (neg: 402.0)
- Operating profit was SEK 6.2 M (neg: 578.2)
- Earnings per share before dilution amounted to SEK 0.01 (neg: 1.49)
- Cash flow from operating activities amounted to SEK 179.6 M (302.0)

January – June 2019

- Revenues amounted to SEK 724.7 M (679.6)
- The gross margin was 22 percent (neg: 30)
- EBITDA totaled SEK 79.8 M (neg: 550.7)
- Operating profit was SEK 4.3 M (neg: 753.1)
- Earnings per share before dilution amounted to SEK 0.00 (neg: 1.96)
- Cash flow from operating activities amounted to SEK 18.5 M (98.2)

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Change | Jan-Jun 2019 | Jan-Jun 2018 | Change | Jan-Dec 2018 |
|---|-----------------|-----------------|--------|-----------------|-----------------|--------|-----------------|
| Revenue | 381.8 | 389.9 | -2% | 724.7 | 679.6 | 7% | 1,535.1 |
| Gross profit | 84.2 | -245.7 | 134% | 162.9 | -200.9 | 181% | 2.4 |
| Gross margin % | 22 | -63 | | 22 | -30 | | 0 |
| Operating profit | 6.2 | -578.2 | 101% | 4.3 | -753.1 | 101% | -771.6 |
| Operating margin % | 2 | -148 | | 1 | -111 | | -50 |
| EBITDA | 44.0 | -402.0 | 111% | 79.8 | -550.7 | 114% | -505.2 |
| Profit/loss before tax | 2.3 | -587.9 | 100% | 1.5 | -776.2 | 100% | -796.7 |
| Profit/loss for the period | 2.7 | -467.9 | 101% | -0.8 | -616.1 | 100% | -630.7 |
| Earnings per share before dilution, SEK | 0.01 | -1.49 | 101% | 0.00 | -1.96 | 100% | -2.01 |
| Cash and cash equivalents | 486.3 | 737.5 | -34% | 486.3 | 737.5 | -34% | 540.5 |
| Cash flow from operating activities | 179.6 | 302.0 | -41% | 18.5 | 98.2 | -81% | 274.6 |
| Equity/assets ratio, % | 80 | 66 | | 80 | 66 | | 77 |
| Average number of employees | 208 | 347 | -40% | 209 | 374 | -44% | 314 |



CEO's comments

Fingerprints' delivery volumes increased during the quarter and I estimate that our market position in capacitive sensors for smartphones has been strengthened, with a market share that is currently somewhat higher than the figure for the full-year 2018. This positive trend is reflected in the fact that we increased our sales by 11 percent (10 percent in constant currency) compared with the first quarter of 2019. However, since the average selling price (ASP) is lower than in the preceding year, sales declined by 2 percent (12 percent in constant currency) compared with the same period last year.

Compared with the second quarter of last year, we increased our gross margin by seven percentage points. Compared with the first quarter of the year, we had a lower share of software revenues, as well as a less favorable customer mix, which led to the gross margin being somewhat lower than in Q1.

At the same time as ASP has continued to decline, the share of new and more cost-effective sensors in Fingerprints' product mix has increased. We will soon be ready for the next step by launching yet another new generation of sensors, based on FPC1511, which will be even smaller and thus more cost-effective. The development project is proceeding to plan, and I expect the first smartphones to use this new sensor to be launched as early as this year.

As communicated on August 13, 2019, Fingerprints delivers fingerprint sensors within the context of a production project, which likely means that Fingerprints' technology will be included in a Samsung smartphone model, the Galaxy A10s, which was launched in August. However, there is also a possibility that technology from alternative suppliers will be used. Fingerprints has received orders and delivered sensors within the context of this project. Fingerprints is also working on an additional production project that could potentially lead to Fingerprints' technology being included in another future model from Samsung.

The introduction of in-display sensors has led to biometric solutions for smartphones once again becoming a growing market. The fact is that, in 2019, in-display will represent the largest share of the market for fingerprint sensors for smartphones in terms of value. Accordingly, achieving a position in this market is a priority for Fingerprints. In February, we launched our first in-display sensor, the FPC1610, with the aim of establishing ourselves in this segment in 2019 to subsequently capture a significant share of the market.

During the quarter, we further strengthened our position as the leading provider of biometric solutions for smart cards. In June 2019, the major French bank Crédit Agricole announced that it was conducting a market test of biometric payment cards with the aim of launching commercially in France in 2020. The cards use Fingerprints' T-Shape sensor, which means that our technology is being used in all 20 market tests of biometric payment cards announced worldwide to date. We will likely be able to report on more tests in the near future, since these are a key aspect of testing various solutions under real conditions, collecting feedback from consumers and fine-tuning parts of the system ahead of a broader launch.



“We will soon be ready to take the next step by launching yet another new generation of sensors.”



We recently announced that Fingerprints is partnering with Giesecke + Devrient Mobile Security to launch biometric payment cards that use our T-Shape sensor. The card which was developed under the framework of this partnership is being used in the above-mentioned market test conducted by Crédit Agricole.

In July 2019, our partner NXP announced that the company's module for biometric payment cards – incorporating Fingerprints' T-Shape sensor – has been certified by Mastercard. This is a significant milestone and an important step on the way to enabling secure and convenient payments for consumers around the world. This certification by Mastercard is yet another indication that we are now approaching a broader commercial roll-out and we are delighted to collaborate with NXP and other partners along the value chain to create the next mass market for biometrics.

Christian Fredrikson, President and CEO

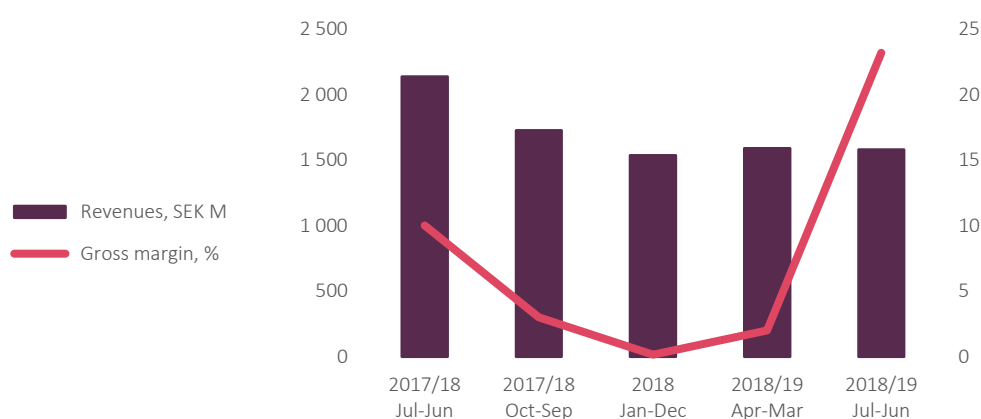


Revenues and operating profit

Revenues

Consolidated revenues for the second quarter totaled SEK 381.8 M (389.9), down 2 percent year-on-year. The strengthening of the USD against the SEK made a positive contribution to the quarter's revenues. In constant currency terms, sales declined by about 12 percent compared with the second quarter of 2018, due to a decline in the average selling price (ASP). The decline in the ASP is partly a result of shifts in the customer and product mix.

Revenues and gross margin, rolling 12 months



Trend in operating profit

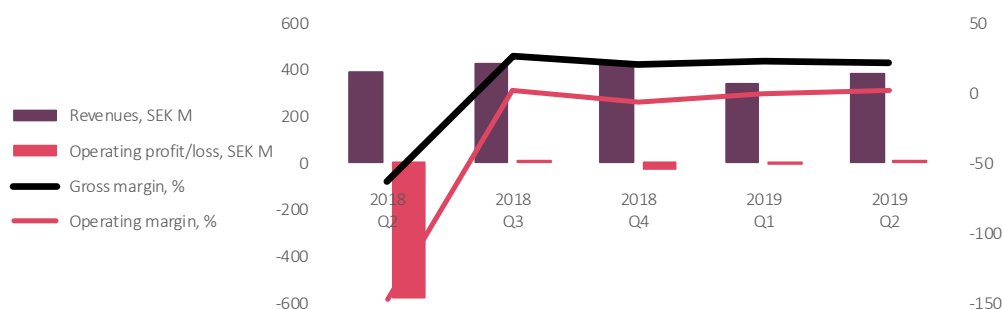
Gross profit for the second quarter was SEK 84.2 M (loss: 245.7) and the gross margin amounted to 22 percent (neg: 63). The gross loss for the comparative quarter (Q2 2018) was negatively impacted by an inventory write-down of SEK 305.0 M. Excluding this write-down, the gross margin in the second quarter of 2018 was 15 percent.

Operating margin amounted to 2 percent (neg: 148). Operating expenses amounted to SEK 78.0 M (332.5 in Q2 2018 including a 43.2 million restructuring cost and a 146.6 million write-down of capitalized R&D projects). Development costs of SEK 26.3 M (21.0) were capitalized during the quarter, which corresponds to 51 percent of total development costs, compared with 21 percent for the corresponding period of 2018.

The positive EBITDA trend that we have seen in recent quarters continued. EBITDA for the quarter totaled SEK 44.0 M (neg: 402.0).



Revenues, operating profit/loss, gross margin and operating margin per quarter



Financial income and expenses

Net financial items amounted to an expense of SEK 3.9 M (expense: 9.7). The largest share of the item is attributable to the effect of unrealized changes in exchange rates on currency accounts and interest expenses for premises leased in accordance with IFRS 16. The negative net financial income is due to the weakening of the US dollar against the Swedish krona during the month of June.

Earnings and earnings per share for the reporting period

Profit for the second quarter of 2019 amounted to SEK 2.7 M (loss: 467.9). Earnings per share for the second quarter totaled SEK 0.01 (loss: 1.49).

Cash flow and balance sheet

Cash flow

Cash flow from operating activities was SEK 179.6 M (302).

Cash flow from investing activities for the second quarter amounted to a negative SEK 27.4 M (neg: 41.3), of which capitalized development expenditure accounted for a negative SEK 26.3 M (neg: 21.0).

Cash flow from financing activities amounted to SEK 0.0 M (neg: 69.8).

Exchange-rate fluctuations had a negative impact of SEK 3.5 M (pos: 12.4) on cash and cash equivalents during the quarter.

Liquidity and shareholders' equity

At June 30, 2019, the Group's disposable cash and cash equivalents totaled SEK 486.3 M (737.5). Consolidated net cash holdings at the end of the second quarter amounted to SEK 486.3 M (439.7).

At period-end, consolidated shareholders' equity amounted to SEK 1,807.2 M (1,789.2) and the equity/assets ratio for the Group to 80 percent (66).

Investments, fixed assets and depreciation/amortization

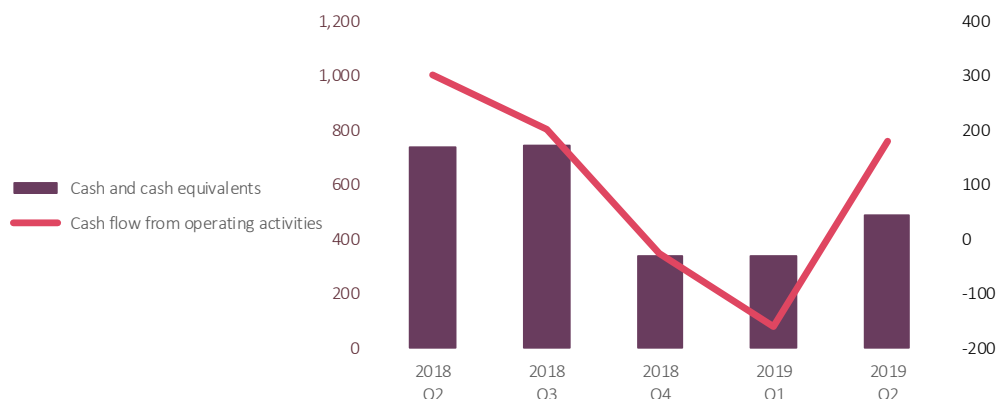
Investments in intangible fixed assets during the quarter amounted to SEK 27.3 M (21.3).

Investments in tangible fixed assets for the quarter amounted to SEK 0.1 M (0.6).

Depreciation/amortization according to plan for the quarter totaled SEK 37.7 M (29.6).



Cash and cash equivalents and cash flow from operating activities, SEK M



Other events during the second quarter of 2019

Business Development

During the second quarter of 2019, 14 mobile devices fitted with the company's sensors were launched by nine OEM customers.

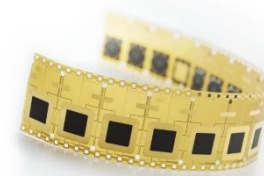
Fingerprints' FPC1145 sensor is used in two Chromebooks that were launched during the quarter. Fingerprints' user-friendly technology adds an extra layer of security to these computers, which are targeted to the enterprise market.

In addition to this, AIRTAG Sense was launched during the quarter, a keyfob integrating a fingerprint sensor from Fingerprints. This product makes it possible for the user to securely store, for example, bus cards, payment cards and loyalty cards.

Fingerprints' T-Shape sensor is integrated in BeamU, a product that enables secure access to online services and secure offline data storage. BeamU has the same shape and size as a credit card, where data and passwords are secured and authenticated using fingerprint recognition. It offers such functionality as FIDO two-factor authentication and tracking of valuables using Bluetooth LE.

As previously announced, Natwest launched the first market test of biometric payment cards in the UK during the first quarter 2019. Shortly afterwards, it was announced that the Royal Bank of Scotland is also conducting a test of biometric payment cards for bank customers in Scotland. Both of these tests are using a card from Gemalto that features Fingerprints' T-Shape sensor. In June, the major French bank Crédit Agricole announced that it was conducting a market test of biometric payment cards with the aim of launching commercially in France in 2020. The cards use Fingerprints' T-Shape sensor, which means that Fingerprints' technology is being used in all 20 market tests of contactless biometric payment cards announced worldwide to date.

Fingerprints announced collaboration with FutureCard Industries L.L.C., which is aimed at introducing biometric payment cards for bank customers in the Middle East. The card will



Fingerprints' T-Shape™ sensor module was used in one additional market test of biometric payment cards during the quarter, as well as in BeamU, a card for secure access to online services and secure offline data storage.



contain the T-Shape sensor and Fingerprints' recently launched software platform for payments, FPC-BEP.

Organization and personnel

The number of employees on June 30, 2019 was 209 (332). In addition to full-time employees, consultants were also used during the second quarter, primarily in technology development and sales, corresponding to 44 (66) employees. Accordingly, including employees and consultants, the company employed a total of 253 (398) people on June 30, 2019.



Share capital trend

The number of shares amounts to 313,967,675, of which 6,000,000 are Class A shares and 307,967,675 are Class B shares. The total number of votes is 367,967,675. The share capital is unchanged at SEK 12,975,667.

Number of shares

| | Apr-Jun 2019 | Apr-Jun 2018 | Jan-Jun 2019 | Jan-Jun 2018 | Jan-Dec 2018 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Number of shares, (000s) | | | | | |
| Number of shares at period end | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Of which class A-shares | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| Of which class B-shares | 307,967 | 307,967 | 307,967 | 307,967 | 307,967 |
| Number of shares outstanding, diluted at period end | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Average number of shares outstanding (000s) | | | | | |
| Average number of shares outstanding, basic | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Average number of shares outstanding, diluted | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |



Accounting policies

These condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The interim report for the Parent Company was prepared in accordance with the Annual Accounts Act, Chapter 9, Interim reports. The application of these accounting policies, with the exception of IFRS 16, as described below, complies with what is presented in the Annual Report for the fiscal year ending December 31, 2018 and must be read together with the Annual Report. In addition to the financial statements and the associated notes, disclosures according to IAS 34.16A are also presented in other parts of the interim report. No new or revised IFRSs that have become effective in 2019 have had any significant impact on the Group. The Group's reporting currency is SEK and the report is prepared in SEK M.

IFRS 16 Leases

In January 2016, the IASB published a new lease standard that will replace IAS 17 Leases and the associated interpretations IFRIC 4, SIC-15 and SIC-27. The standard requires that assets and liabilities attributable to all leases, with some exceptions, are to be recognized in the balance sheet. Fingerprints has applied IFRS 16 Leases from January 1, 2019, and applies exemption rules that entail that no lease liability is recognized for leases with a term shorter than 12 months, both during transition and for future leases, as well as for leases for which the underlying asset is of low value. Fingerprints has chosen to apply the modified retrospective approach, which entails that the comparative year is not restated. The effect of transition to IFRS 16 as of January 1, 2019, is set out below.

| | |
|---|-------------------|
| Commitments for operating leases according to IAS 17 at | |
| December 31, 2018 | SEK 69.0 M |
| - Discount effect | neg SEK 1.7 M |
| - The lease was charged as a restructuring cost in 2018 | SEK -20.9 M |
| - <u>Short-term leases and low-value leases</u> | <u>SEK -3.7 M</u> |
| Lease liability according to IFRS 16 on January 1, 2019 | SEK 42.7 M |
| - Prepaid lease payment at January 1, 2019 | SEK 4.8 M |
| Right-of-use assets in accordance with IFRS 16 at January 1, 2019 | SEK 47.5 M |

In its role as lessee, Fingerprints conducted a detailed review and analysis of the Group's leases, which mainly pertain to the premises where the Group's operations are conducted. Leases that pertained to rights-of-use of low value or shorter term have not been identified as right-of-use assets. Prior to implementation of IFRS 16, all leases were classified as operational leases. The financial expense is distributed over the lease term so that each accounting period is charged with an amount corresponding to a fixed interest rate for the liability recognized in each period. The Group's weighted average incremental borrowing rate used to calculate the discount effect is 0.65 percent.

None of the other IFRS or IFRIC interpretations that have not yet taken effect is expected to have any material impact on the Group.



Related-party transactions

There were no material transactions between the company and related parties in the Group or the Parent Company during the reporting period.

Parent Company

The Parent Company's revenues for the first quarter amounted to SEK 381.5 M (389.2) and profit after financial items for the period amounted to SEK 7.3 M (loss: 541.9). Profit for the period amounted to SEK 5.5 M (loss: 423.6) The Parent Company's disposable cash and cash equivalents at period-end totaled SEK 436.8 M (697.7).

Significant risks and uncertainties

– Group and Parent Company

To anticipate risks and minimize their impact, Fingerprints has processes for continuously identifying and managing risks that could impact the operations. This includes probability and consequence assessments of operational risks, market risks, financial risks and legal and other risks.

The described risks and uncertainties are not ranked in any order of significance; nor are they claimed to be the only risks or uncertainties to which the company is exposed. Additional risks and uncertainties that the company is currently unaware of or that are currently not adjudged to be material could develop into factors that might in the future have a material impact on the company's operations, earnings, financial position or future outlook. The following description does not claim to be complete or exact, since risks and their degree of impact vary over time:

| | |
|---------------------------|--|
| Market risks: | Geopolitical instability, Supplier costs, Risk of obsolescence, Economic fluctuations, Currency risk, Loss of customers and price pressure due to increased competition. |
| Operational risks: | Delivery capacity of suppliers, Competency provision, Loss of key competencies, Reduced technological lead and Information leaks |
| Financial risks: | Financing risk and Credit risk. |
| Legal risks: | Product defects and product liability, Patent risk and Corruption. |
| Other risks: | Conflict minerals, Restrictions on planned business development, Biometrics and integrity, Scalability internally, Discrimination and lack of diversity. |

For further information concerning the risks facing the Group, see the 2018 Annual Report, which is available on our website, www.fingerprints.com



Financial calendar

Interim report January–September 2019 November 15, 2019

Further information

This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU's Market Abuse Regulation and the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out below, at 7:00 a.m. CEST on August 15, 2019.

Welcome to Fingerprints' presentation of the interim report for the second quarter of 2019 on August 15, 2019 at 9:00 a.m. CEST. The presentation will be webcast, and participants can register via the link below.

<https://engage.vevent.com/index.jsp?eid=3483&seid=149>

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Certification

The Board of Directors and the CEO certify that this interim report provides a fair and accurate review of the operations, financial position and earnings of the Parent Company and the Group and that it describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Gothenburg, August 14, 2019

Johan Carlström
Chairman

Sofia Bertling
Member

Ted Elvhage
Member

Urban Fagerstedt
Member

Tomas Mikaelsson
Member

Alexander Kotsinas
Member

Dimitrij Titov
Member

Juan Vallejo
Member

Christian Fredrikson
President and CEO

Review report

This interim report has not been examined by the company's auditors.



Financial statements and key figures

| | |
|--|----|
| Condensed consolidated statement of comprehensive income | 14 |
| Condensed consolidated statement of financial position | 14 |
| Condensed consolidated cash-flow statement | 15 |
| The Group's operating segments | 15 |
| Consolidated statement of income and other comprehensive income for the past nine quarters ... | 16 |
| Consolidated statement of financial position for the past nine quarters..... | 16 |
| Consolidated cash-flow statement for the past nine quarters..... | 17 |
| Fair value and carrying amount of financial liabilities and assets..... | 17 |
| Condensed income statement, Parent Company..... | 18 |
| Condensed balance sheet, Parent Company..... | 18 |
| Key consolidated data | 19 |
| Key consolidated figures for the past nine quarters..... | 19 |
| Rolling 12-month key figures for the Group for the past nine quarters..... | 20 |



Condensed consolidated statement of comprehensive income

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Jan-Jun 2019 | Jan-Jun 2018 | Jan-Dec 2018 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenue | 381.8 | 389.9 | 724.7 | 679.6 | 1,535.1 |
| Cost of goods sold | -297.6 | -635.6 | -561.8 | -880.5 | -1,532.7 |
| Gross profit | 84.2 | -245.7 | 162.9 | -200.9 | 2.4 |
| Gross Margin, % | 22 | -63 | 22 | -30 | 0 |
| Selling expenses | -37.6 | -48.7 | -72.2 | -117.7 | -189.2 |
| Administrative expenses | -17.7 | -72.9 | -39.6 | -139.2 | -201.8 |
| Development expenditure | -25.5 | -76.7 | -49.5 | -159.3 | -243.6 |
| Other operating income/expenses | 2.8 | -134.2 | 2.7 | -136.0 | -139.4 |
| Operating profit/loss | 6.2 | -578.2 | 4.3 | -753.1 | -771.6 |
| Operating Margin, % | 2 | -148 | 1 | -111 | -50 |
| Finance income/expenses | -3.9 | -9.7 | -2.8 | -23.1 | -25.1 |
| Profit/loss before tax | 2.3 | -587.9 | 1.5 | -776.2 | -796.7 |
| Income tax | 0.4 | 120.0 | -2.3 | 160.1 | 166.0 |
| Profit/loss for the period | 2.7 | -467.9 | -0.8 | -616.1 | -630.7 |
| Other comprehensive income | -2.8 | 61.2 | 32.5 | 74.5 | 75.4 |
| Total comprehensive income for the period | -0.1 | -406.7 | 31.7 | -541.6 | -555.3 |
| Earnings per share for the period | | | | | |
| Before dilution, SEK | 0.01 | -1.49 | 0.00 | -1.96 | -2.01 |
| After dilution, SEK | 0.01 | -1.49 | 0.00 | -1.96 | -2.01 |

Condensed consolidated statement of financial position

| SEK M | 30-Jun 2019 | 30-Jun 2018 | 31-Dec 2018 |
|---|----------------|----------------|----------------|
| Assets | | | |
| Intangible fixed assets | 1,124.8 | 1,135.8 | 1,102.7 |
| Tangible fixed assets | 56.7 | 40.4 | 30.2 |
| Financial assets | 20.2 | - | 27.8 |
| <i>Total fixed assets</i> | <i>1,201.7</i> | <i>1,176.2</i> | <i>1,160.7</i> |
| Inventories | 304.7 | 351.6 | 347.5 |
| Accounts receivable | 226.9 | 370.1 | 232.7 |
| Other receivables | 23.6 | 40.8 | 19.8 |
| Prepaid expenses and accrued income | 11.4 | 24.7 | 18.0 |
| Cash and cash equivalents | 486.3 | 737.5 | 540.5 |
| <i>Total current assets</i> | <i>1,052.9</i> | <i>1,524.7</i> | <i>1,158.5</i> |
| Total assets | 2,254.6 | 2,700.9 | 2,319.2 |
| Shareholders' equity and liabilities | | | |
| <i>Shareholders' equity</i> | <i>1,807.2</i> | <i>1,789.2</i> | <i>1,775.5</i> |
| <i>Deferred tax liability</i> | <i>46.8</i> | <i>33.5</i> | <i>51.9</i> |
| <i>Long-term liabilities</i> | <i>15.6</i> | <i>-</i> | <i>-</i> |
| Accounts payable | 233.0 | 168.0 | 256.2 |
| Current tax liabilities | 1.1 | 1.2 | 1.3 |
| Other current liabilities | 37.8 | 366.1 | 27.1 |
| Accrued expenses and prepaid income | 113.1 | 342.9 | 207.2 |
| <i>Total current liabilities</i> | <i>385.0</i> | <i>878.2</i> | <i>491.8</i> |
| Total shareholders' equity and liabilities | 2,254.6 | 2,700.9 | 2,319.2 |



Condensed consolidated cash-flow statement

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Jan-Jun 2019 | Jan-Jun 2018 | Jan-Dec 2018 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Profit/loss before tax | 2.3 | -587.9 | 1.5 | -776.2 | -796.7 |
| Adjustment for non-cash items | 38.6 | 484.0 | 71.4 | 516.4 | 595.0 |
| Income tax paid | -1.8 | 253.4 | -3.4 | 219.4 | 232.0 |
| Change in inventory | 18.6 | 66.4 | 42.8 | -8.3 | -4.1 |
| Change in current receivables | 64.6 | 33.8 | 12.4 | 94.0 | 243.0 |
| Change in current liabilities | 57.3 | 52.3 | -106.2 | 52.9 | 5.4 |
| Cash flow from operating activities | 179.6 | 302.0 | 18.5 | 98.2 | 274.6 |
| Cash flow from investing activities | -27.4 | -41.3 | -70.7 | -97.9 | -162.6 |
| Cash flow from financing activities | 0.0 | -69.8 | 0.0 | -194.1 | -507.7 |
| Change in cash and cash equivalents | 152.2 | 190.9 | -52.2 | -193.8 | -395.7 |
| Cash and cash equivalents on the opening date | 337.6 | 534.2 | 540.5 | 920.2 | 920.2 |
| Effect of exchange rate changes on cash | -3.5 | 12.4 | -2.0 | 11.1 | 16.0 |
| Closing cash and cash equivalents | 486.3 | 737.5 | 486.3 | 737.5 | 540.5 |

The Group's operating segments

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Change, % | Jan-Jun 2019 | Jan-Jun 2018 | Change, % | Jan-Dec 2018 |
|----------------|-----------------|-----------------|-----------|-----------------|-----------------|-----------|-----------------|
| Revenue | | | | | | | |
| Sensors | 381.8 | 389.9 | -2 | 724.7 | 679.6 | 7 | 1,535.1 |
| Other | - | - | - | - | - | - | - |
| Group | 381.8 | 389.9 | -2 | 724.7 | 679.6 | 7 | 1,535.1 |

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Change, % | Jan-Jun 2019 | Jan-Jun 2018 | Change, % | Jan-Dec 2018 |
|------------------------------|-----------------|-----------------|-----------|-----------------|-----------------|-----------|-----------------|
| Operating profit/loss | | | | | | | |
| Sensors | 6.2 | -578.2 | - | 4.3 | -753.1 | - | -771.6 |
| Other | - | - | - | - | - | - | - |
| Group | 6.2 | -578.2 | 0 | 4.3 | -753.1 | 0 | -771.6 |

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Change, % | Jan-Jun 2019 | Jan-Jun 2018 | Change, % | Jan-Dec 2018 |
|-------------------------------|-----------------|-----------------|-----------|-----------------|-----------------|-----------|-----------------|
| Profit/loss before tax | | | | | | | |
| Sensors | 2.3 | -587.9 | - | 1.5 | -776.2 | - | -796.7 |
| Other | - | - | - | - | - | - | - |
| Group | 2.3 | -587.9 | 0 | 1.5 | -776.2 | 0 | -796.7 |



Consolidated statement of income and other comprehensive income for the past nine quarters

| SEK M | Apr-Jun 2019 | Jan-Mar 2019 | Oct-Dec 2018 | Jul-Sep 2018 | Apr-Jun 2018 | Jan-Mar 2018 | Oct-Dec 2017 | Jul-Sep 2017 | Apr-Jun 2017 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenue | 381.8 | 342.9 | 424.3 | 431.2 | 389.9 | 289.7 | 615.3 | 841.4 | 823.4 |
| Cost of goods sold | -297.6 | -264.2 | -336.1 | -316.1 | -635.6 | -244.9 | -485.2 | -564.6 | -523.5 |
| Gross profit | 84.2 | 78.7 | 88.2 | 115.1 | -245.7 | 44.8 | 130.1 | 276.8 | 299.9 |
| Gross margin, % | 22 | 23 | 21 | 27 | -63 | 15 | 21 | 33 | 36 |
| Selling costs | -37.6 | -34.6 | -35.0 | -36.5 | -48.7 | -69.0 | -64.0 | -58.6 | -55.8 |
| Administrative costs | -17.7 | -21.9 | -39.0 | -23.6 | -72.9 | -66.3 | -40.6 | -33.0 | -37.2 |
| Development costs | -25.5 | -24.0 | -42.9 | -41.4 | -76.7 | -82.6 | -99.8 | -84.7 | -101.3 |
| Other operating income/expenses | 2.8 | -0.1 | 3.2 | -6.6 | -134.2 | -1.8 | 33.7 | -48.1 | -33.6 |
| Operating profit/loss | 6.2 | -1.9 | -25.5 | 7.0 | -578.2 | -174.9 | -40.6 | 52.4 | 72.0 |
| Operating margin, % | 2 | -1 | -6 | 2 | -148 | -60 | -7 | 6 | 9 |
| Finance income/expenses | -3.9 | 1.1 | 1.9 | -3.9 | -9.7 | -13.4 | -0.1 | 13.1 | -24.7 |
| Profit/loss before tax | 2.3 | -0.8 | -23.6 | 3.1 | -587.9 | -188.3 | -40.7 | 65.5 | 47.3 |
| Income tax | 0.4 | -2.7 | 6.1 | -0.2 | 120.0 | 40.1 | 24.2 | -15.4 | -14.5 |
| Profit/loss for the period | 2.7 | -3.5 | -17.5 | 2.9 | -467.9 | -148.2 | -16.5 | 50.1 | 32.8 |
| Other comprehensive income | -2.8 | 35.3 | 11.5 | -10.6 | 61.2 | 13.3 | 4.9 | -12.6 | -7.3 |
| Total comprehensive income for the period | -0.1 | 31.8 | -6.0 | -7.7 | -406.7 | -134.9 | -11.6 | 37.5 | 25.5 |

Consolidated statement of financial position for the past nine quarters

| | 30 Jun 2019 | 31 Mar 2019 | 31 Dec 2018 | 30 Sep 2018 | 30 Jun 2018 | 31 Mar 2018 | 31 Dec 2017 | 30 Sep 2017 | 30 Jun 2017 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <i>SEK/USD exchange rate, balance date</i> | 9.27 | 9.28 | 8.97 | 8.86 | 8.96 | 8.36 | 8.23 | 8.11 | 8.47 |
| Assets | | | | | | | | | |
| Intangible fixed assets | 1,124.8 | 1,129.5 | 1,102.7 | 1,112.4 | 1,135.8 | 1,220.1 | 1,188.3 | 1,134.7 | 1,148.4 |
| Tangible fixed assets | 56.7 | 65.1 | 30.2 | 34.7 | 40.4 | 43.5 | 46.6 | 40.0 | 40.5 |
| Financial fixed assets | 20.2 | 21.9 | 27.8 | - | - | - | - | 0.1 | 1.4 |
| Total fixed assets | 1,201.7 | 1,216.5 | 1,160.7 | 1,147.1 | 1,176.2 | 1,263.6 | 1,234.9 | 1,174.8 | 1,190.3 |
| Inventories | 304.7 | 323.3 | 347.5 | 344.9 | 351.6 | 720.8 | 646.1 | 669.6 | 818.4 |
| Accounts receivable | 226.9 | 279.5 | 232.7 | 220.1 | 370.1 | 385.2 | 437.5 | 592.9 | 451.0 |
| Other receivables | 23.6 | 22.3 | 19.8 | 19.6 | 40.8 | 347.0 | 284.0 | 210.9 | 157.8 |
| Prepaid expenses and accrued income | 11.4 | 21.5 | 18.0 | 19.1 | 24.7 | 29.5 | 29.1 | 23.7 | 26.3 |
| Cash and cash equivalents | 486.3 | 337.6 | 540.5 | 742.0 | 737.5 | 534.2 | 920.2 | 1,011.2 | 933.7 |
| Total current assets | 1,052.9 | 984.2 | 1,158.5 | 1,345.7 | 1,524.7 | 2,016.7 | 2,316.9 | 2,508.3 | 2,387.2 |
| Total assets | 2,254.6 | 2,200.7 | 2,319.2 | 2,492.8 | 2,700.9 | 3,280.3 | 3,551.8 | 3,683.1 | 3,577.5 |
| Shareholders' equity and liabilities | | | | | | | | | |
| <i>Shareholders' equity</i> | <i>1,807.2</i> | <i>1,807.3</i> | <i>1,775.5</i> | <i>1,781.5</i> | <i>1,789.2</i> | <i>2,195.9</i> | <i>2,330.8</i> | <i>2,342.4</i> | <i>2,304.9</i> |
| <i>Deferred tax liability</i> | <i>46.8</i> | <i>47.5</i> | <i>51.9</i> | <i>32.1</i> | <i>33.5</i> | <i>188.2</i> | <i>189.8</i> | <i>200.0</i> | <i>207.0</i> |
| <i>Long-term liabilities</i> | <i>15.6</i> | <i>20.1</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>50.9</i> | <i>221.9</i> | <i>243.3</i> | <i>254.1</i> |
| Accounts payable | 233.0 | 144.4 | 256.2 | 189.5 | 168.0 | 210.8 | 268.0 | 362.9 | 234.9 |
| Current tax liabilities | 1.1 | 1.4 | 1.3 | 0.9 | 1.2 | 1.1 | 1.5 | 0.8 | 0.4 |
| Other current liabilities | 37.8 | 22.7 | 27.1 | 191.5 | 366.1 | 385.8 | 349.9 | 359.1 | 392.6 |
| Accrued expenses and prepaid income | 113.1 | 157.3 | 207.2 | 297.3 | 342.9 | 247.6 | 189.9 | 174.6 | 183.6 |
| Total current liabilities | 385.0 | 325.8 | 491.8 | 679.2 | 878.2 | 845.3 | 809.3 | 897.4 | 811.5 |
| Total shareholders' equity and liabilities | 2,254.6 | 2,200.7 | 2,319.2 | 2,492.8 | 2,700.9 | 3,280.3 | 3,551.8 | 3,683.1 | 3,577.5 |



Consolidated cash-flow statement for the past nine quarters

| SEK M | Apr-Jun 2019 | Jan-Mar 2019 | Oct-Dec 2018 | Jul-Sep 2018 | Apr-Jun 2018 | Jan-Mar 2018 | Oct-Dec 2017 | Jul-Sep 2017 | Apr-Jun 2017 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Profit/loss before tax | 2.3 | -0.8 | -23.6 | 3.1 | -587.9 | -188.3 | -40.7 | 65.5 | 47.3 |
| Adjustment for non-cash items | 38.6 | 32.8 | 35.2 | 43.4 | 484.0 | 32.4 | 28.9 | 17.9 | 76.3 |
| Income tax paid | -1.8 | -1.6 | 4.9 | 7.7 | 253.4 | -34.0 | -56.4 | -62.7 | -156.2 |
| Change in inventory | 18.6 | 24.2 | -2.6 | 6.8 | 66.4 | -74.7 | 23.6 | 148.8 | 229.1 |
| Change in current receivables | 64.6 | -52.2 | -18.9 | 167.9 | 33.8 | 60.2 | 111.0 | -99.4 | 560.1 |
| Change in current liabilities | 57.3 | -163.5 | -21.1 | -26.4 | 52.3 | 0.6 | -68.1 | 104.6 | -228.6 |
| Cash flow fr. operating activities | 179.6 | -161.1 | -26.1 | 202.5 | 302.0 | -203.8 | -1.7 | 174.7 | 528.0 |
| Cash flow from investing activities | -27.4 | -43.3 | -31.0 | -33.7 | -41.3 | -56.6 | -75.5 | -79.9 | -874.8 |
| Cash flow from financing activities | 0 | - | -151.3 | -162.3 | -69.8 | -124.3 | -26.0 | - | 508.1 |
| Change in cash and cash equiv. | 152.2 | -204.4 | -208.4 | 6.5 | 190.9 | -384.7 | -103.2 | 94.8 | 161.3 |
| Cash and cash equiv. on the opening date | 337.6 | 540.5 | 742.0 | 737.5 | 534.2 | 920.2 | 1,011.2 | 933.7 | 798.4 |
| Effect of exchange rate changes on cash | -3.5 | 1.5 | 6.9 | -2.0 | 12.4 | -1.3 | 12.2 | -17.3 | -26.0 |
| Closing cash and cash equivalents | 486.3 | 337.6 | 540.5 | 742.0 | 737.5 | 534.2 | 920.2 | 1,011.2 | 933.7 |

Fair value and carrying amount of financial liabilities and assets

| SEK M | 6/30/2019 | | 6/30/2018 | |
|---|--------------------|----------------|--------------------|----------------|
| | Carrying amount | Fair amount | Carrying amount | Fair amount |
| Financial assets | | | | |
| Current financial assets: | | | | |
| Financial assets at amortized cost: | | | | |
| Accounts receivable | 226.9 | 226.9 | - | - |
| Cash and cash equivalents | 486.3 | 486.3 | - | - |
| Loan receivables and accounts receivable: | | | | |
| Accounts receivable | - | - | 370.1 | 370.1 |
| Cash and cash equivalents | - | - | 737.5 | 737.5 |
| Total financial assets | 713.2 | 713.2 | 1,107.6 | 1,107.6 |
| Financial liabilities | | | | |
| Long-term financial liabilities: | | | | |
| Long-term liabilities | - | - | - | - |
| Long-term lease liabilities | 15.6 | 15.6 | - | - |
| Current financial liabilities: | | | | |
| Short-term liabilities of long-term loan | - | - | 297.8 | 297.8 |
| Short-term lease liabilities | 18.1 | 18.1 | - | - |
| Remaining portion of purchase consideration for acquisition of subsidiary | - | - | 62.0 | 62.0 |
| Accounts payable | 233.0 | 233.0 | 168.0 | 168.0 |
| Total financial liabilities | 266.7 | 266.7 | 527.8 | 527.8 |
| By category: | | | | |
| Total financial assets | 713.2 | 713.2 | 1,107.6 | 1,107.6 |
| Total financial liabilities | 266.7 | 266.7 | 527.8 | 527.8 |
| Net | 446.5 | 446.5 | 579.8 | 579.8 |



Condensed income statement, Parent Company

| SEK M | Apr-Jun 2019 | Apr-Jun 2018 | Jan-Jun 2019 | Jan-Jun 2018 | Jan-Dec 2018 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues | 381.5 | 389.2 | 721.5 | 675.1 | 1,527.4 |
| Cost of goods sold | -287.7 | -626.5 | -542.4 | -863.0 | -1,496.6 |
| Gross profit | 93.8 | -237.3 | 179.1 | -187.9 | 30.8 |
| Selling expenses | -37.7 | -48.4 | -72.3 | -116.9 | -188.0 |
| Administrative expenses | -20.1 | -76.0 | -44.3 | -145.7 | -214.1 |
| Development expenditure | -33.5 | -77.9 | -55.8 | -157.7 | -243.0 |
| Other operating revenues/expenses | 2.6 | -134.3 | 1.2 | -136.2 | -140.7 |
| Operating profit/loss | 5.1 | -573.9 | 7.9 | -744.4 | -755.0 |
| Finance revenues/expenses | 2.2 | 32.0 | 28.4 | 31.3 | 43.8 |
| Profit/loss after financial items | 7.3 | -541.9 | 36.3 | -713.1 | -711.2 |
| Appropriations | - | - | - | - | 716.0 |
| Profit/loss before tax | 7.3 | -541.9 | 36.3 | -713.1 | 4.8 |
| Tax | -1.8 | 118.3 | -8.1 | 156.6 | -3.2 |
| Profit/loss for the period | 5.5 | -423.6 | 28.2 | -556.5 | 1.6 |

Condensed balance sheet, Parent Company

| SEK M | 30-Jun 2019 | 30-Jun 2018 | 31-Dec 2018 |
|---|----------------|----------------|----------------|
| Assets | | | |
| Intangible fixed assets | 104.8 | 112.2 | 96.9 |
| Tangible fixed assets | 17.0 | 31.8 | 23.4 |
| Financial fixed assets | 1,016.2 | 1,102.9 | 985.5 |
| <i>Total fixed assets</i> | <i>1,138.0</i> | <i>1,246.9</i> | <i>1,105.8</i> |
| Inventories | 304.7 | 351.6 | 347.5 |
| Accounts receivable | 226.6 | 369.8 | 232.3 |
| Current receivables | 65.0 | 78.1 | 54.9 |
| Cash and cash equivalents | 436.8 | 697.7 | 496.2 |
| <i>Total current assets</i> | <i>1,033.1</i> | <i>1,497.2</i> | <i>1,130.9</i> |
| Total assets | 2,171.1 | 2,744.1 | 2,236.7 |
| Shareholders' equity and liabilities | | | |
| <i>Shareholders' equity</i> | <i>1,786.4</i> | <i>1,200.0</i> | <i>1,758.1</i> |
| <i>Untaxed reserves</i> | <i>8.0</i> | <i>724.0</i> | <i>8.0</i> |
| <i>Long-term liabilities</i> | <i>-</i> | <i>-</i> | <i>-</i> |
| Accounts payable | 232.0 | 167.0 | 254.7 |
| Tax liabilities | - | - | - |
| Other current liabilities | 144.7 | 653.1 | 215.9 |
| <i>Total current liabilities</i> | <i>376.7</i> | <i>820.1</i> | <i>470.6</i> |
| Total shareholders' equity and liabilities | 2,171.1 | 2,744.1 | 2,236.7 |



Key consolidated data

| | Apr-Jun 2019 | Apr-Jun 2018 | Jan-Jun 2019 | Jan-Jun 2018 | Jan-Dec 2018 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenue, SEK M | 381.8 | 389.9 | 724.7 | 679.6 | 1,535.1 |
| Revenue change, % | -2 | -53 | 7 | -55 | -48 |
| Gross margin, % | 22 | -63 | 22 | -30 | 0 |
| Operating margin, % | 2 | -148 | 1 | -111 | -50 |
| Profit margin, % | 1 | -120 | 0 | -91 | -41 |
| EBITDA, SEK M | 44.0 | -402.0 | 79.8 | -550.7 | -505.2 |
| Return on equity, % | 0 | -20 | 2 | -26 | -27 |
| Cash flow from operating activities, SEK M | 179.6 | 302.0 | 18.5 | 98.2 | 274.6 |
| Equity/assets ratio, % | 80 | 66 | 80 | 66 | 77 |
| Investments, SEK M | -27.4 | -41.3 | -70.7 | -97.9 | -162.6 |
| Average number of employees | 208 | 347 | 209 | 374 | 314 |
| Shareholders' equity per share, SEK | | | | | |
| - before dilution | 5.76 | 5.70 | 5.76 | 5.70 | 5.66 |
| - after dilution | 5.76 | 5.70 | 5.76 | 5.70 | 5.66 |
| Cash flow from operating activities/share, SEK | | | | | |
| - before dilution | 0.57 | 0.96 | 0.06 | 0.31 | 0.87 |
| - after dilution | 0.57 | 0.96 | 0.06 | 0.31 | 0.87 |
| Number of shares at period end, 000s ⁽¹⁾ | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Average number of shares, 000s | | | | | |
| - before dilution | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| - after dilution | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Share price at period end | 16.45 | 6.85 | 16.45 | 6.85 | 10.13 |

Key consolidated figures for the past nine quarters

| SEK M | Apr-Jun 2019 | Jan-Mar 2019 | Oct-Dec 2018 | Jul-Sep 2018 | Apr-Jun 2018 | Jan-Mar 2018 | Oct-Dec 2017 | Jul-Sep 2017 | Apr-Jun 2017 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenue, SEK M | 381.8 | 342.9 | 424.3 | 431.2 | 389.9 | 289.7 | 615.3 | 841.4 | 823.4 |
| Revenue change, % | -2 | 18 | -31 | -49 | -53 | -58 | -62 | -55 | -51 |
| Gross margin, % | 22 | 23 | 21 | 27 | -63 | 15 | 21 | 33 | 36 |
| Operating margin, % | 2 | -1 | -6 | 2 | -148 | -60 | -7 | 6 | 9 |
| Profit margin, % | 1 | -1 | -4 | 1 | -120 | -51 | -3 | 6 | 4 |
| EBITDA, SEK M | 44.0 | 35.8 | 8.8 | 36.7 | -402.0 | -148.7 | -17.5 | 77.2 | 88.9 |
| Return on equity, % | 0 | 2 | 0 | 0 | -20 | -6 | 0 | 2 | 1 |
| Cash flow from operating activities, SEK M | 179.6 | -161.1 | -26.1 | 202.5 | 302.0 | -203.8 | -1.7 | 174.7 | 528.0 |
| Equity/assets ratio, % | 80 | 82 | 77 | 71 | 66 | 67 | 66 | 64 | 64 |
| Investments, SEK M | -27.4 | -43.3 | -31.0 | -33.7 | -41.3 | -56.6 | -75.5 | -79.9 | -874.8 |
| Average number of employees | 208 | 209 | 237 | 273 | 347 | 401 | 416 | 406 | 374 |
| Shareholders' equity per share, SEK | | | | | | | | | |
| - before dilution | 5.76 | 5.76 | 5.66 | 5.67 | 5.70 | 6.99 | 7.42 | 7.46 | 7.34 |
| - after dilution | 5.76 | 5.76 | 5.66 | 5.67 | 5.70 | 6.99 | 7.42 | 7.46 | 7.34 |
| Cash flow from operating activities, SEK | | | | | | | | | |
| - before dilution | 0.57 | -0.51 | -0.08 | 0.64 | 0.96 | -0.65 | -0.01 | 0.56 | 1.68 |
| - after dilution | 0.57 | -0.51 | -0.08 | 0.64 | 0.96 | -0.65 | -0.01 | 0.56 | 1.68 |
| Number of shares at period end, 000s | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 | 313,967 |
| Share price at period end, SEK | 16.45 | 13.26 | 10.13 | 9.79 | 6.85 | 8.05 | 15.81 | 22.81 | 30.77 |



Rolling 12-month key figures for the Group for the past nine quarters

| | Apr-Mar 2018/19 | Apr-Mar 2018/19 | Jan-Dec 2018 | Oct-Sep 2017/18 | Jul-Jun 2017/18 | Apr-Mar 2017/18 | Jan-Dec 2017 | Oct-Sep 2016/17 | Jul-Jun 2016/17 |
|------------------------------|--------------------|--------------------|-----------------|--------------------|--------------------|--------------------|-----------------|--------------------|--------------------|
| Revenues, SEK M | 1,580.2 | 1,588.3 | 1,535.1 | 1,726.1 | 2,136.3 | 2,569.8 | 2,966.0 | 3,969.4 | 4,990.3 |
| Gross profit, SEK M | 366.2 | 36.3 | 2.4 | 44.3 | 206.0 | 751.6 | 988.9 | 1,573.7 | 2,201.1 |
| Gross margin, % | 23 | 2 | 0 | 3 | 10 | 29 | 33 | 40 | 44 |
| Operating profit/loss, SEK M | -14.2 | -598.6 | -771.6 | -786.7 | -741.3 | -91.1 | 154.6 | 715.4 | 1,427.5 |
| Operating margin, % | -1 | -38 | -50 | -46 | -35 | -4 | 5 | 18 | 29 |
| EBITDA, SEK M | 125.3 | -320.7 | -505.2 | -531.5 | -491.0 | -0.1 | 234.0 | 787.5 | 1,490.0 |



About Fingerprint Cards

Fingerprint Cards AB, Fingerprints, with its Swedish roots, is the leading global biometric company, whose mission is to spearhead the development of biometric interaction that facilitates the convenience and integrity of the individual. Its value is proven daily in millions of devices, through billions of touches, which are their own key — quite simply, with a human touch. Since the start, Fingerprints has supplied more than a billion sensors.

Fingerprints develops biometric systems comprising sensors, algorithms, software and packaging technologies. Its success is based on product development at the cutting edge of technology, which results in world-leading products in terms of security, convenience and performance. The current product range consists largely of fingerprint sensors and customers are primarily manufacturers of smartphones and tablets, where the company is market leading. As the use of biometric solutions increases, Fingerprints is working to broaden its offering by using different biometric techniques, or modalities, and to identify other market segments where the solutions can be used, such as smartcards, PCs, automotive and online devices (IoT).

Vision

A secure and seamless universe, where you are the key to everything.

Mission

To provide secure and convenient identification and authentication with a human touch.

Business concept

Fingerprints develops and sells biometric solutions to companies globally that develop products and services interfacing with people.

Glossary

Refer to the company's website: www.fingerprints.com



Definitions

Most of these key figures are Alternative Performance Measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin, gross profit, operating margin, EBITDA and revenue increase, while other alternative performance measures focus on the owner perspective, such as return on equity, and cases where certain balance-sheet items or cash flow items are placed in relation to the number of shares. In addition, the equity/assets ratio is provided to describe the financial position and long-term financial sustainability.

| | |
|--|--|
| Number of shares outstanding at period end | Parent Company's number of shares outstanding at period end. |
| Return on equity | Profit for the period in relation to average equity during the period. Average equity is defined as shareholders' equity at the start of the period plus shareholders' equity at the end of the period divided by two. |
| Gross margin | Gross profit as a percentage of revenues. |
| Gross profit | Revenues less cost of goods sold. |
| EBITDA | <i>Earnings before interest, taxes, depreciation and amortization.</i> Operating profit before interest rates, taxes, depreciation/amortization and impairment losses. |
| Shareholders' equity per share | Shareholders' equity attributable to the Parent Company's shareholders divided by the number of shares outstanding before dilution at period-end. |
| Shareholders' equity per share after dilution | Shareholders' equity per share adjusted for the number of shares and the paid exercise price resulting from the ongoing remuneration and personnel programs. |
| Average number of shares outstanding | The Parent Company's average weighted number of shares outstanding at the end of the period. |
| Average number of shares after dilution | Average number of shares plus an increase by the average number of shares that could be issued as a result of current remuneration and personnel programs. |
| Revenue increase | This shows the increase in revenues compared with the corresponding year-earlier period shown as a percentage. |
| Cash flow from operating activities/share | Cash flow from operating activities after changes in working capital/average number of shares before and after dilution. |
| Cost of goods sold | Cost of materials, production expenses and amortization according to plan of capitalized development expenditure. |
| Net cash | Cash and cash equivalents less interest-bearing debt. |
| Profit for the period | Profit after financial income/expenses and tax. |
| Earnings per share | Profit for the period/number of shares outstanding at period end. |
| Earnings per share after dilution | Earnings per share adjusted for the number of shares and the paid strike price pursuant to ongoing compensation and personnel programs. Earnings per share after dilution can never be better than earnings per share before dilution. |
| Operating margin | Operating profit as a percentage of revenues. |



| | |
|----------------------------|--|
| Operating profit | Operating profit before financial income/expenses and tax. |
| Equity/assets ratio | Shareholders' equity divided by total assets. |
| Profit margin | Profit for the period as a percentage of revenues. |