

Interinvest acquires 60.000 m² site in Tessenderlo via sale-and-lease-back operation.

Interinvest has concluded a sale-and-lease-back transaction with Aurelius Group in respect of 23.000 m² of logistics space with accompanying offices, at a strategic location along the E313 motorway.

Interinvest Offices & Warehouses (regulated real estate company, hereinafter "Interinvest") has concluded a sale-and-lease-back transaction with Aurelius Group whereby Interinvest acquires i.a. ownership of a site of 60.000 m² located on Havenlaan in Tessenderlo. Ideally located at the exit of the E313 motorway Antwerp - Liège, the site comprises a warehouse of over 23.000 m² with accompanying offices, in use by Advanced Power Solutions. With the battery producer, which carries out production, packaging, storage and administrative activities on the site, a 20-year lease has also been concluded at market rates. There is a wind turbine on the property whose generated electricity is consumed by the tenant. With an investment value of € 30 million, the transaction offers Interinvest perspective for the future in terms of developing the site strategically and sustainably for the long term.

With this acquisition Interinvest further expands its logistics portfolio to 833.152 m² with a site that fits in the cluster strategy in the logistics segment given its location in the proximity of other Interinvest sites in Herentals, Oevel, Tessenderlo and Wommelgem, also located along the E313. With the presence of a wind turbine on the site, the company gives further shape to its sustainability.



Tessenderlo > Advanced Power Solutions

PRESS RELEASE

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Thanks to the long-term rental agreement, the weighted average remaining lease period until the next expiry date (WALB) increases to 5,3 years (4,8 years as at 30 September 2021) and until the end of the agreement (WALE) to 6,3 years (5,8 years as at 30 September 2021), for the logistics portfolio.

The transaction is financed from Interinvest's existing available credit lines with financial institutions. Eversheds Sutherland acted as the legal adviser for Interinvest.

“The excellent location of this site, together with the long duration of the lease contract, are fully in line with the targeted sustainable value creation of Interinvest's strategic growth plan #connect2022. And the wind turbine is, of course, the icing on the cake in terms of sustainability.”

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



Tessenderlo > Storage space Advanced Power Solutions

Interinvest Offices & Warehouses nv (referred to hereafter as "Interinvest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Interinvest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Interinvest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

FOR MORE INFORMATION, PLEASE CONTACT INTERVEST OFFICES & WAREHOUSES NV,
PUBLIC REGULATED REAL ESTATE COMPANY UNDER BELGIAN LAW, GUNTHER GIELEN - CEO
OR VINCENT MACHARIS - CFO, T. + 32 3 287 67 87. <http://www.interinvest.be/en>