

Initiation of conciliation procedure

Paris, 26 May 2023

Further to its press releases of 24 April 2023, the Casino group has received the consent of the senior secured lenders under its Term Loan B Facility and Revolving Credit Facility ("RCF") as well as the Quatrim secured bonds¹ and the unsecured bonds issued by Casino and subject to New York law (coming due in 2026 [code: XS2276596538] and 2027 [code: XS2328426445]) in order to request the appointment of conciliators (*conciliateurs*) without this being considered as a default or an event of default.

In this context, on 25 May 2023, the President of the Paris Commercial Court decided to open a conciliation procedure for the benefit of Casino Guichard-Perrachon SA and certain of its subsidiaries², for an initial period of four months, which may be extended by one month, and appointed Thévenot Partners (Aurélia Perdereau) and BTSG (Marc Sénéchal) as conciliators.

The purpose of this procedure is to enable the Casino group to engage in discussions with its financial creditors within a legally secure framework. The conciliation procedure only concerns the financial debt of Casino Guichard-Perrachon SA and certain of its subsidiaries and will have no impact on the group's relations with its operational partners (in particular its suppliers) and its employees.

In the context of ongoing discussions with the TERACTION group and Groupement Les Mousquetaires, on the one hand, and following the proposal made by EP Global Commerce a.s. on the other, the Casino group considers that the conciliation procedure will provide the best possible framework for discussions with its creditors and potential investors.

Casino's Board of Directors has set up an ad hoc committee made up of independent directors and members of the Audit Committee in order to continue the examination of the above-mentioned projects and to monitor the conciliation procedure³.

The Casino group will keep the market informed in due course. The trading of Casino shares and other listed securities issued by the company, which was suspended on 22 May 2023, will resume today at market opening.

Pursuant to the European Commission's Implementing Regulation (EU) 2016/1055 of 29 June 2016, relating to the technical procedures for the publication and deferral of inside information, this press release was communicated to Casino's authorized distributor for release on 26 May 2023 at 07:00 CET.

¹ New York State law bonds issued by Quatrim and due 2024 (code: Reg S XS2010039118 / 144A XS2010038490)

² Casino Finance, Distribution Casino France, Casino Participations France, Quatrim, Monoprix Holding, Monoprix, Monoprix Exploitation, Ségisor, Distribution Franprix, ExtenC, Geimex, RelevanC, Sédifrais, and Franprix Leader Price Holding.

³ The ad hoc committee is composed of the following directors: Thierry Billot, Nathalie Andrieux, Béatrice Dumurgier, Christiane Féral-Schuhl, and Frédéric Saint-Geours.

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