Press release

Regulated information 10 June 2022 • 08:00 a.m. CET



Update on the Share Buyback Program and the Liquidity Agreement

Period from 2 June 2022 to 8 June 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the second tranche of €30 million started on <u>11 May 2022</u>.

Bekaert announces today that during the period from 2 June 2022 to 8 June 2022, Kepler Cheuvreux on behalf of Bekaert has bought 93 526 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 2 June 2022 to 8 June 2022:

	Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)		
2 June 2022	Euronext Brussels	8 701	38.39	38.70	38.22	334 031		
	MTF CBOE	7 578	38.39	38.66	38.22	290 919		
	MTF Tuquoise	983	38.40	38.60	38.30	37 747		
	MTF Aquis	1 803	38.40	38.66	38.24	69 235		
3 June 2022	Euronext Brussels	8 847	38.47	38.66	38.36	340 344		
	MTF CBOE	7 831	38.47	38.70	38.34	301 259		
	MTF Turquoise	1 228	37.46	38.64	38.36	46 001		
	MTF Aquis	1 856	37.48	38.68	38.36	69 563		
6 June 2022	Euronext Brussels	8 475	38.80	38.94	38.50	328 830		
	MTF CBOE	7 189	38.80	38.94	38.44	278 933		
	MTF Turquoise	914	38.83	38.94	38.70	35 491		
	MTF Aquis	1 759	38.82	38.94	38.64	68 284		
7 June 2022	Euronext Brussels	8 476	38.95	39.40	38.60	330 140		
	MTF CBOE	7 134	38.95	39.34	38.66	277 869		
	MTF Turquoise	880	38.96	39.30	38.72	34 285		
	MTF Aquis	1 689	38.94	39.34	38.58	65 770		
8 June 2022	Euronext Brussels	8 379	39.18	39.68	38.62	328 289		
	MTF CBOE	7 017	39.13	39.60	38.64	274 575		
	MTF Turquoise	1 004	39.16	39.68	38.70	39 317		
	MTF Aquis	1 783	39.16	39.70	38.72	69 822		
Total		93 526	38.71	39.70	38.22	3 620 705		

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 200 shares during the period from 2 June 2022 to 8 June 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 7 600 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 2 June 2022 to 8 June 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
2 June 2022	200	37.90	37.90	37.90	7 580			
3 June 2022	0	0.00	0.00	0.00	0			
6 June 2022	0	0.00	0.00	0.00	0			
7 June 2022	500	38.60	38.60	38.60	19 300			
8 June 2022	5 500	38.93	39.44	38.36	214 115			
Total	6 200	-	-	-	240 995			

Sale of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
2 June 2022	1 400	38.56	38.70	38.40	53 984			
3 June 2022	0	0.00	0.00	0.00	0			
6 June 2022	2 500	38.82	38.90	38.72	97 050			
7 June 2022	2 500	39.24	39.40	39.00	98 100			
8 June 2022	1 200	39.63	39.70	39.54	47 556			
Total	7 600	-	-	-	296 690			

The balance held by Bekaert under the liquidity agreement at the end of the period is 62 444 shares.

On 8 June 2022 after closing of the market, Bekaert holds 4 010 463 own shares, or 6.63 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Investor Relations

Elizabeth O'Reilly

Phone: +32 56 76 61 00 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Katelijn Bohez

Phone: +32 56 76 66 10 - E-mail: katelijn.bohez@bekaert.com