The following charts show analyses of the investment portfolio (excluding cash) by value as at 31 December 2019 by stage of company and number of employees. Early stage companies have revenues of less than £1 million, growth companies have revenue between £1 million and £5 million and scale up companies have revenue of over £5 million.

**Portfolio analysis by sector**

- Cash: 13% (11%)
- Software and other technology: 33% (32%)
- Medical technology and life sciences: 14% (12%)
- Renewable energy: 16% (18%)
- Healthcare: 20% (21%)
- Business and other services: 4% (6%)

Comparatives for 31 December 2018 are in brackets

Source: Albion Capital Group LLP

**Portfolio analysis by stage of Investment**

- Scale up (revenue over £5 million): 45%
- Early Stage (revenue less than £1 million): 11%
- Growth (revenue between £1 million and £5 million): 44%

Source: Albion Capital Group LLP

**Portfolio analysis by number of employees**

- Under 20: 3%
- 101+: 16%
- 51-100: 33%
- 21-50: 30%

* Renewable energy companies have no employees.

Source: Albion Capital Group LLP