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Ferratum Oyj: Ferratum Group assigned BB-/Outlook Stable in initial rating from Fitch

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Ferratum Group assigned BB-/Outlook Stable in initial rating from Fitch

Helsinki, 13 March 2019 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) ("Ferratum" or the "Group") is pleased to announce that Fitch Ratings ("Fitch") has assigned the Group a Long-Term Issuer Default Rating ("LTIDR") of 'BB-/Outlook Stable' ("Rating").

The Rating is assigned at holding company level on the basis of Ferratum's consolidated financial statements, which include

Ferratum Bank p.l.c. In view of this and with Ferratum being majority owned by Jorma Jokela, Group founder and CEO, no institutional support was factored into the Rating. Consequently, Ferratum's LTIDR is based on Fitch's standalone assessment of the Group.

The Rating is in addition to the Group's credit rating of BBB+ from Creditreform Rating AG, a German rating agency.

Dr. Clemens Krause, Chief Financial Officer and Chief Risk Officer, commented: "We are delighted to receive a credit rating assessed to international statistical standards by one of the top three global credit rating agencies. The rating reflects Fitch's favourable assessment of Ferratum's through-the-cycle profitability, capital adequacy and approach to risk provisioning for a diversified franchise of online and mobile consumer loans spanning more than 20 countries."

Fitch's full-length rating report, including the key assumptions and sensitivities upon which the rating is derived, can be found on Ferratum's website: <https://www.ferratumgroup.com/>

With this release, Ferratum Oyj publishes inside information.

About Ferratum Group:

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded rapidly to operate in 25 countries across Europe, Africa, South and North America and the Asia-Pacific region.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum's mobile bank, launched in 2016, is an innovative mobile banking platform offering a range of banking services, including real time digital payments and transfers, within a single app. It is currently available in five European markets. Ferratum has approximately 1.9 million active and former customers who have an account or have been granted one or more loans in the past (as at 30 September 2018), of which over 799,000 customers have an open Mobile Bank account or an active loan balance in the last 12 months.

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

Contacts:

Ferratum Group Dr. Clemens Krause Chief Financial Officer & Chief Risk Officer T: + 49 30 921005844 E: clemens.krause@ferratum.com	Ferratum Group Emmi Kyykkä Head of Group Communications & Investor Relations T: +41 79 940 6315 E: emmi.kyykka@ferratum.com
Ferratum Group Paul Wasastjerna Head of Fixed Income Investor Relations T: + 358 40 7248247 E: paul.wasastjerna@ferratum.com UK / European media enquiries: Smithfield, A Daniel J Edelman Company Alex Simmons Brett Jacobs T: +44 20 3047 2543 +44 20 3047 2537 E: asimmons@smithfieldgroup.com E: bjacobs@smithfieldgroup.com	

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Language:	English
Company:	Ferratum Oyj
	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
Phone:	+49 (0) 30 9210058-44
Fax:	+49 (0)30 9210058-49
E-mail:	ir@ferratum.com
Internet:	https://www.ferratumgroup.com
ISIN:	FI4000106299
WKN:	A1W9NS
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End of Announcement	DGAP News Service

PDF /

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