

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 4 March 2020 to 6 March 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	165,363		1,256,303,352
4 March 2020	1,108	6,391.9331	7,082,262
5 March 2020	1,124	6,315.0366	7,098,101
6 March 2020	1,089	6,008.3459	6,543,089
Total 4-6 March 2020	3,321		20,723,452
Bought from A.P. Møller Holding A/S*	1,708		10,658,167
Accumulated in third phase of the program	3,321		20,723,452
Accumulated under the program	168,684		1,277,026,804
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	661,551		5,342,535,596
4 March 2020	4,218	6,772.7652	28,567,524
5 March 2020	4,284	6,722.3668	28,798,619
6 March 2020	4,361	6,354.1128	27,710,286
Total 4-6 March 2020	12,863		85,076,429
Bought from A.P. Møller Holding A/S*	5,020		33,202,469
Accumulated in third phase of the program	12,863		85,076,429
Accumulated under the program	674,414		5,427,612,025

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 168,684 A shares and 725,220 B shares as treasury shares, corresponding to 4.29% of the share capital.

Details of each transaction are included as appendix.

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