

## Press release

Press - Investors

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# Taoufiq Boussaid appointed CFO of Bekaert

## Bekaert's new leadership team complete

[Taoufiq Boussaid](#) will join Bekaert as Chief Financial Officer on 15 July 2019. He will succeed Frank Vromant who took on the role of CFO ad interim in November last year. Taoufiq Boussaid will be a member of the Bekaert Group Executive.

Taoufiq started his career in international finance with an initial 10-year period as Audit Manager with Ernst & Young in France and The Coca-Cola Company in the USA. From 2004 to 2007, he held several finance roles with United Technologies Corporation, first as Corporate Controller EMEA and subsequently as CFO for their Carrier Heating Systems business in Europe. In 2007, Taoufiq joined Bombardier Transportation, where he progressively moved up through the finance organization in different geographies to his most recent position of Vice President Finance for EMEA and Asia Pacific. He has also held operational responsibilities, running the French and North African businesses of Bombardier Transportation.

Bekaert recently announced important [organizational and leadership changes](#) to sharpen a customer-centric organization focus and revitalize Bekaert's business performance. The new leadership team is composed of experienced Bekaert executives and externally recruited top managers. [Arnaud Lesschaeve](#) joined Bekaert on 1 June 2019 as Divisional CEO Rubber Reinforcement. [Juan Carlos Alonso](#) joined on 1 July 2019 as Chief Strategy Officer. The appointment of Taoufiq Boussaid as CFO completes [the new leadership team](#).

Matthew Taylor, CEO, comments: *"I'm very excited to announce the final appointments to our leadership team. They will bring a wealth of business and international experience to the Bekaert Group Executive and the respective teams. I look forward to working with the new leadership team and driving our business forward on the positive improvement path that we set out in our strategy. I am grateful for the career-long contributions of Frank Vromant to the company and as a member of my leadership team. Frank will remain on board until his retirement later this year."*

### Profile

Bekaert ([www.bekaert.com](http://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 30 000 employees worldwide, headquarters in Belgium and € 5 billion in combined revenue

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