

Appendix 1: Transactions made under the buy-back programme for Borregaard

Date on which the buy back-programme was announced: 19.02.2021

The duration of the buy-back programme: 22.02.21 – 31.03.21

Other: Borregaard has on 12 March 2021 completed its share repurchase programme by repurchasing 250,000 shares of its outstanding common stock

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
10.03.21	20,000	170.92	3,418,368.00
11.03.21	15,000	172.69	2,590,410.00
12.03.21	5,000	170.40	851,980.00
Previously disclosed buys under the programme (accumulated)	210,000	168.41	35,366,099.17
Accumulated under the buy-back programme	250,000	168.91	42,226,857.17

The issuer's holding of own shares:

Following the completion of the above transactions, Borregaard owns a total of 457,196 of own shares, corresponding to 0.46% of Borregaard's share capital.

Appendix:

An overview of all transactions made under the buy-back programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.