

Press release
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Update on the Share Buyback Program

Period from 24 August 2023 to 30 August 2023

Share Buyback Program

On <u>28 July 2023</u>, Bekaert announced the start of the seventh tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Seventh Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 24 August 2023 to 30 August 2023, Kepler Cheuvreux on behalf of Bekaert has bought 60 202 shares.

The table below provides an overview of the transactions under the seventh tranche of the Program during the period from 24 August 2023 to 30 August 2023:

Date	Repurchase of shares					
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
24 August 2023	Euronext Brussels	7 534	42.93	43.12	42.70	323 435
	MTF CBOE	3 183	42.93	43.22	42.74	136 646
	MTF Turquoise	849	42.91	43.08	42.74	36 431
	MTF Aquis	919	42.94	43.38	42.70	39 462
25 August 2023	Euronext Brussels	7 759	43.54	43.82	43.08	337 827
	MTF CBOE	3 146	43.55	43.82	43.10	137 008
	MTF Turquoise	768	43.55	43.82	43.10	33 446
	MTF Aquis	1 025	43.57	43.82	43.32	44 659
28 August 2023	Euronext Brussels	4 699	43.86	44.16	43.74	206 098
	MTF CBOE	1 883	43.88	44.08	43.64	82 626
	MTF Turquoise	437	43.89	44.08	43.78	19 180
	MTF Aquis	485	43.92	44.12	43.76	21 301
29 August 2023	Euronext Brussels	7 447	43.86	44.04	43.70	326 625
	MTF CBOE	3 191	43.84	44.04	43.76	139 893
	MTF Turquoise	706	43.83	43.98	43.76	30 944
	MTF Aquis	900	43.84	43.98	43.74	39 456
30 August 2023	Euronext Brussels	9 196	43.80	43.62	44.16	402 785
	MTF CBOE	3 926	43.81	43.54	44.16	171 998
	MTF Turquoise	937	43.81	43.64	44.14	41 050
	MTF Aquis	1 212	43.80	43.54	44.16	53 086
Total		60 202	43.59	44.16	42.70	2 623 956

On 30 August 2023 after closing of the market, Bekaert holds 2 785 745 own shares, or 4.99% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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