

March 2025 ETP Market Statistics

Amsterdam, the Netherlands - Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for March 2025. This refers to general market observations only.

Highlights

- In March, *On & Off Exchange Value Traded* was up 65% y/y in EMEA, up 31% y/y in Americas, up 90% y/y in APAC, and up 40% y/y Globally.
- For the quarter, *On & Off Exchange Value Traded* was up 48% y/y in EMEA, up 11% y/y in Americas, up 75% y/y in APAC, and up 20% y/y Globally.
- Average volatility, as exemplified by the VIX, was up 57% y/y in March and up 34% y/y for the quarter.

	2025			2024											
	Mar	Feb	Jan	Dec	Nov	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar		
All amounts in €bn (except VIX)															
On & Off Exchange* Value Traded - Global	5,574	4,382	4,468	4,590	4,296	4,304	3,734	4,096	3,915	3,140	3,480	4,399	3,974		
On & Off Exchange* Value Traded - EMEA	331	278	274	243	258	225	198	205	205	187	185	215	200		
On & Off Exchange Value Traded - Americas	4,326	3,225	3,514	3,555	3,226	3,174	3,003	3,369	3,164	2,526	2,858	3,706	3,290		
On & Off Exchange Value Traded - APAC	917	879	681	793	812	906	533	522	546	427	437	478	483		
EMEA - Off Exchange Market Value Traded on MTF**	192	164	154	142	150	131	122	118	120	115	116	131	128		
EMEA - Off Orderbook Market Value Traded	49	37	41	36	34	30	24	28	28	22	22	28	23		
Americas - Off Exchange Market Value Traded	1,936	1,418	1,574	1,694	1,423	1,365	1,323	1,394	1,364	1,122	1,140	1,388	1,291		
APAC - On & Off Exchange Market Value Traded in China	675	643	515	622	623	682	355	320	370	290	291	316	327		
Average VIX per month***	21.84	16.97	16.76	15.87	16.02	19.96	17.66	19.31	14.21	12.88	13.25	16.34	13.94		
VIX high per month***	27.86	21.13	19.54	27.62	21.98	23.16	22.38	38.57	17.89	13.66	15.35	19.77	15.59		
VIX low per month***	17.15	14.77	14.85	12.77	13.51	18.03	15.37	14.65	12.09	12.28	12.20	13.85	12.74		

Notes:

Prior figures restated due to change in data source.

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

** : Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ.

***: Based on daily closing VIX as of August 2024

Sources: Tradeweb, Bloomberg, CBOE, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website

<https://www.flowtraders.com/investors/reports-documents>

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