

SEABIRD EXPLORATION PLC

MINUTES OF AN ADJOURNED EXTRAORDINARY GENERAL MEETING OF THE COMPANY held at Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, 1097 Nicosia, Cyprus on the 31st day of December 2021 at 18.00 hours

Present: Members representing 34,276,671 shares in the Company were present in person or represented by a proxy.

Avra Arestis-Zachariades Chairperson of the Meeting / Proxy

In Attendance: Adam Montanios Company Secretary

(A) In the absence of any of the Company's Directors at the Meeting, the Members elected Ms Avra Arestis-Zachariades, Proxy, to act as Chairperson of the Meeting, in accordance with the Company's Articles of Association.

(B) The Chairperson declared the Meeting open having satisfied herself that there was a quorum in accordance with the Articles of Association of the Company. The Chairperson stated that the Meeting had been originally scheduled to take place earlier in the day, viz. at 11:00 hours, as per the Notice of Meeting dated 16 December 2021, which had been duly given. The Chairperson explained, however, that the Meeting had been adjourned to 18:00 hours today at the same place.

(C) The Chairperson read the Notice convening the Meeting and stated that the purpose of the Meeting was to consider and, if though fit, approve the appointment of auditors of the Company and their remuneration.

(D) APPOINTMENT OF AUDITORS

(a) The Chairperson informed the Meeting that the Board of Directors recommends the following Auditors to be appointed:

RSM Cyprus Limited
131, Gladstonos Street
Kermia Court, 2nd Floor
3032 Limassol
Cyprus

The Chairperson explained that RSM Norge AS, another company within the RSM network is already auditor for the Company's Norwegian subsidiaries, and has been for several years. By using RSM on both the Cyprus companies as well as the Norwegian subsidiaries, the audit process is expected to be more efficient and the cost related to the audit is expected to be reduced.

(b) After discussion and upon motion duly made, seconded and carried the following Resolution was adopted as an **Ordinary Resolution**:

1. **THAT** RSM Cyprus Limited be and are hereby appointed as Auditors of the Company until the next Annual General Meeting in 2022 in accordance with the Articles of Association of the Company.



Votes for: 4,141,588

Votes against: Nil

Abstaining: 4

Abstaining (broker nor-votes): 30,135,079

(E) **REMUNERATION OF AUDITORS**

(a) The Chairperson informed the Meeting that the General Meeting is responsible for the fixing of, or determining of the method of fixing of, remuneration of the Auditors. It is proposed that the remuneration of the Auditors for work on the Company's 2021 Annual Accounts be determined by the Board of Directors.

(b) After discussion and upon motions duly made, seconded and carried the following Resolutions were adopted as **Ordinary Resolutions**:

2. **THAT** the remuneration to the Auditors in total for the work with the Company's 2021 Annual Accounts is to be determined by the Board of Directors in accordance with the Articles of Association of the Company.

Votes for: 4,141,588

Votes against: Nil

Abstaining: 4

Abstaining (broker nor-votes): 30,135,079

(F) There being no other business before the Meeting the Chairperson declared it closed at 18.30 hours.



AVRA ARESTIS-ZACHARIADES

Chairperson of the Meeting