

13 September 2019
Copenhagen

CREDIT EVENT NOTICE - DK

Reference Entity: Top Gun Realisation 61 Limited

On 06 August 2019 the ISDA Determination Committee declared that as of 28 August 2019 a Bankruptcy Credit Event has occurred in respect of Top Gun Realisation 61 Limited. The Bankruptcy Credit Event has been confirmed on a Public Source [[Bloomberg]].

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Top Gun Realisation 61 Limited, which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issue issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes") are effected:

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

DK0030360813 DANSKE BANK XO I EUR 15/7-2020 DK0030360813

DANSKE BANK A/S