

KLÖVERN

Press release

16 November 2020

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Klövern publishes a prospectus regarding its fully covered preferential rights issue

Publication of prospectus

Klövern AB (publ) ("Klövern" or the "Company") announced on 13 November 2020 that the extraordinary general meeting has approved the board of director's resolution dated 6 October 2020 regarding a fully covered rights issue of approximately SEK 2 billion with preferential rights for existing holders of ordinary shares (the "Preferential Rights Issue"). On 10 November 2020, the Company announced the terms of the Preferential Rights Issue. The Prospectus regarding the Preferential Rights Issue has today been approved and registered by the Swedish Financial Supervisory Authority (the "SFSA"). The prospectus, an English translation of the prospectus as well as a Danish translation of the Summary section of the prospectus, are available on the Company's website, www.klovern.se, as well as on Swedbank's website, www.swedbank.se. The Swedish prospectus will also be available on the SFSA's website, www.fi.se, as well as at the Company's office with the address Bredgränd 4, 111 30 Stockholm.

An application form can be obtained from Swedbank (www.swedbank.se/prospekt) or Klövern (www.klovern.se/en/about-klovern/investor-relations/prospectuses-share-issues/) as from the first day of the subscription period (19 November 2020).

Financial and legal advisors

Nordea Bank Abp, filial i Sverige, Swedbank AB (publ) and Danske Bank A/S, Danmark, Sverige Filial are acting as Joint Global Coordinators. Walthon Advokater AB is legal advisor to the Company and Linklaters Advokatbyrå AB is legal advisor to the Joint Global Coordinators in connection with the Preferential Rights Issue.

For additional information, please contact:

Rutger Arnhult, CEO, +46 (0)70-458 24 70, rutger.arnhult@klovern.se
Lars Norrby, IR, +46 (0)76-777 38 00, lars.norrby@klovern.se

Klövern is a real estate company committed to working closely with customers to offer them attractive premises in growth regions. Klövern is listed on Nasdaq Stockholm. For further information, see www.klovern.se.

Klövern AB (publ), Bredgränd 4, 111 30 Stockholm. Phone: +46 (0)10-482 70 00. E-mail: info@klovern.se.

This is a translation of the original Swedish language press release. In the event of discrepancies, the original

Swedish wording shall prevail.

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