

COMPANY ANNOUNCEMENT NO 34/2019 - 24 JULY 2019

Pursuant to Section 30 of the Danish Capital Markets Act, Royal Unibrew A/S hereby announces that it has received notification from BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL, UK on a change in BlackRock, Inc.'s indirect holding of shares in Royal Unibrew A/S which occurred on 22 July 2019.

BlackRock, Inc. holds hereafter indirectly through several subsidiaries in total 10.01% of the share capital and voting rights in Royal Unibrew A/S, of which 9.8% is related to shares in the company and 0.2% is related to financial instruments based on the company's shares.

For further information on this Announcement: Lars Jensen, CFO, tel (+45) 29 23 00 44 www.royalunibrew.com

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.