



## Press release of 11 May 2021

### Result of the optional dividend in shares related to financial year 2020

- **65.0 % of the shareholders opt for a dividend in new shares**
- **Equity strengthened with € 15.1 million**

The shareholders of the regulated real estate company Wereldhave Belgium NV/SA (hereinafter '**Wereldhave Belgium**') owning 65.0% of the total shares entitled to a dividend have opted for a contribution of their dividend rights in return for new shares instead of dividend payment in cash.

This result enables Wereldhave Belgium to strengthen its equity with € 15.1 million (share capital) through the creation of 372,776 new shares, as a result of which the total number of shares of Wereldhave Belgium as of today, 11 May 2021, amounts to 8,692,063. The remaining dividend is paid in cash (including total withholding taxes), which represents a total cash out amounting to € 18.1 million. This capital increase results in a decrease of the debt ratio with 1.6% compared to a scenario of a 100% distribution of the dividend in cash.

This capital increase opens the possibility for the Company to execute (i) additional debt-financed transactions and (ii) investments in its own existing portfolio in the future. In a context still impacted by the Covid-19 crisis, this optional dividend operation also makes it possible for the Company to safeguard its liquidity by avoiding a cash outflow (insofar as the dividend rights are to be contributed into the equity of the Company). This success further confirms the confidence of the shareholders in the intrinsic qualities of the Company and further strengthens its relationship with its shareholders.

The actual settlement of the dividend distribution will take place as at Monday 17 May 2021, by which, depending on the shareholder's choice, new shares issued in return for the contribution of dividend rights will be delivered, dividend rights will be paid in cash, or a combination of both previous payment modalities will take place. The newly created shares will be listed as from Monday 17 May 2021 and will be tradable as from that moment on Euronext Brussels. The new shares will participate in the profit of Wereldhave Belgium as from 1 January 2021 (first dividend payable in 2022).

## **Notification in accordance with article 15 §1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency Act)**

Following this capital increase and the issuance of 372,776 new shares at a total issue price of € 15,134,705.60 (share capital), the total share capital of Wereldhave Belgium as at 11 May 2021 amounts to € 363,094,220.33. As of today, the capital is represented by 8,692,063 fully paid ordinary shares. There are no preferred shares. No outstanding options or warrants have been issued that entitle their holder to shares. Each of the shares has one voting right on the general meeting and these shares represent the denominator for the purpose of notifications under the Transparency Act (*i.e.* notifications in case of a.o. reaching, crossing or falling below the statutory or legal thresholds).

This capital increase generates a dilutive effect of the result per share due to the increase of the number of issued shares, which has a negative estimated impact of 11 eurocents on the net result from core activities per share for the current year.

Wereldhave Belgium wishes to thank its shareholders for their reaffirmed trust in the Company.

For more information:

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### **About Wereldhave Belgium - make every day count**

Wereldhave Belgium Full Service Centers contribute to a more joyful and comfortable everyday life. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs, all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Belgium Full Service Centers play a vital role in people's everyday lives in leading regional cities in Belgium.

The shares are listed on the Euronext Brussels stock exchange. On 31 March 2021, Wereldhave Belgium's market capitalisation amounts to € 364 mln.

For more information, visit [www.wereldhavebelgium.com](http://www.wereldhavebelgium.com)

# Wereldhave

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