

Nexans – Recent Rumors regarding Great Sea Interconnector project

PRESS RELEASE

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Today's Rumors Regarding Great Sea Interconnector Project

In response to recent Cypriot local media reporting regarding the Great Sea Interconnector project, Nexans reiterates that it continues to execute the project in accordance with its contractual obligations, and in line with the milestones defined with the customer. Such milestones, in projects of similar nature and magnitude, may be adjusted from time to time.

Nexans continues to support its customer and has, since the commencement of the Great Sea Interconnector project, received substantial payments that have enabled the manufacture of the Great Sea Interconnector cable. With this the Group eliminates any financial exposure in the event of project adjustments.

About Nexans

Nexans is the global pure player in sustainable electrification, building the essential systems that power the world's transition to a connected, resilient, and low-carbon future. From offshore and onshore renewable energies to smart cities and homes, Nexans designs and delivers advanced cable solutions, accessories and services that electrify progress safely, efficiently, and sustainably.

With over 140 years of history, through three core businesses: PWR Transmission, PWR Grid, and PWR Connect, Nexans blends deep industry expertise with cutting-edge innovation to accelerate the energy transition, and better meet its customers' needs. Its unique E3 model, focused on Environment, Economy and Engagement, drives every action, aligning performance with purpose.

Nexans operates in 41 countries with 28,500 people and generated €7.1 billion in standard sales in 2024. As recognized climate action leader, Nexans is committed to Net-Zero emissions by 2050 aligned with the Science Based Targets initiative (SBTi) and expanding energy access through the Fondation Nexans.

Nexans is listed on Euronext Paris, Compartment A.

www.nexans.com | #ElectrifyTheFuture.

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