

Workshop on Amundi's Fixed Income expertise: A comprehensive, efficient and agile platform for seizing growth opportunities

€1tn+ in Fixed Income assets under management¹, +€24bn in MLT² inflows over one year to September

Paris, 15 December 2023

Today in London, Group Chief Investment Officer Vincent Mortier and the Heads of the relevant business lines gave a presentation on Amundi's Fixed Income platform.

Amundi, the leading European asset manager with nearly €2tn³ of assets under management, offers a complete range of investment solutions to its clients, Retail and institutional, in all asset classes, in both active and passive management. Amundi's **Fixed Income expertise**, covering bonds, money market, private debt and structured products, **accounts for €1,045bn¹** in assets under management at end-September 2023, making it the **Number 1 European manager in this asset class**, and among the leading managers worldwide.

Amundi boasts one of **the most comprehensive and significant Fixed Income platforms in the industry. Its experience, agility and diversified product offering** allow it to meet the needs Retail and institutional clients, and seize opportunities for growth in this segment, as evidenced by the inflows recorded since the return to positive rates: **+€24bn in MLT assets excl. JVs and CA & SG insurers' mandates² over the course of one year at end-September.**

The majority of inflows were generated in active bond management, particularly in Target Maturity funds, an area in which Amundi is the Number 1 globally. The remainder is attributable to robust growth in passive management and private debt. In addition to MLT assets, treasury products saw inflows of nearly +€30bn over the same period.

Amundi's Fixed Income platform is positioned for continued growth and market share gains in 2024 and beyond, in a rates environment that will remain higher for longer.

Vincent Mortier, Chief Investment Officer, said:

"Amundi is the European leader in asset management, as well as in Fixed Income management. With over €1 trillion in assets under management and 400 experts in this asset class, this platform benefits from its size, its teams, its tools, that allow us to meet the needs of all different client types, regardless of market context. It offers a wide range of solutions, with a high level of performance and at a competitive cost thanks to powerful and effective tools, such as ALTO⁴ our portfolio management system.

The large MLT² inflows recorded over one year, at +€24 billion, illustrate the relevance and potential of our platform, as well as our position in promising segments: active management - particularly in terms of target maturity funds, treasury products and structured products - passive management, where we are expanding our range of fixed income solutions, and private debt. Furthermore, we are in a position to apply responsible investment strategies to this asset class to meet the expectations of investors who, for example, are mindful of meeting the Paris Climate Agreement objectives. This move is at the heart of our development strategy. "

The slide deck of this workshop is available at about.amundi.com, in the « Shareholders » section.

¹ Assets under active and passive management (ETFs, Index) invested as bonds and money market assets, including structured products and private debt

² Excluding JVs and CA&SG insurers; MLT: Medium to Long term, thus excluding treasury products,

³ Assets under management: €1,973bn at 30 September, including assets under advisory, marketed assets and funds of funds, and taking into account 100% of the assets under management and inflows of Asian JVs; for Wafa in Morocco, assets under management are included in their share.

⁴ ALTO: Amundi Leading Technologies & Operations

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players⁵, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets. This offering is enhanced with IT tools and services to cover the entire savings value chain. A subsidiary of the Crédit Agricole group and listed on the stock exchange, Amundi currently manages more than €1.95 trillion of assets⁶.

With its six international investment hubs⁷, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 5,400 employees in 35 countries.

Amundi, a trusted partner, working every day in the interest of its clients and society.



Press contacts:

Natacha Andermahr

Tel. +33 1 76 37 86 05

natacha.andermahr@amundi.com

Corentin Henry

Tel. +33 1 76 36 26 96

corentin.henry@amundi.com

Investor contacts:

Cyril Meilland, CFA

Tel. +33 1 76 32 62 67

cyril.meilland@amundi.com

Thomas Lapeyre

Tel. +33 1 76 33 70 54

thomas.lapeyre@amundi.com

DISCLAIMER:

This document may contain forward-looking information concerning Amundi's financial situation and results.

The figures provided do not constitute a "forecast" as defined in Commission Delegated Regulation (EU) 2019/980.

This forward-looking information includes projections, and financial estimates are based on scenarios that employ a number of economic assumptions in a given competitive and regulatory context, evaluations relating to plans, objectives and expectations in line with future events, transactions, products and services and assumptions in terms of future performances and synergies. As such, the forward-looking aspects indicated may not necessarily come to pass due to unforeseeable circumstances. As a result, no guarantees can be made with regard to whether or not these projections or estimates will come to fruition, and Amundi's financial situation and results may differ significantly from those projected or implied in the forward-looking information contained in this document. Amundi is not required, under any circumstances, to publish amendments or updates to such forward-looking information provided on the date of this document. More detailed information on risks that may affect Amundi's financial situation and results can be reviewed in the "Risk factors" chapter of our Universal Registration Document filed with the French Autorité des Marchés Financiers. The reader should take all of these uncertainties and risks into consideration before forming their own opinion.

The figures presented were prepared in accordance with IFRS guidelines as adopted by the European Union and applicable on this date, and with the securities regulations in force on this date. This financial information does not constitute an interim financial statement as defined by standard IAS 34 "Interim financial reporting" and has not been audited.

Unless otherwise mentioned, the sources for rankings and market positions are internal. The information contained in this document, to the extent that it relates to parties other than Amundi or comes from external sources, has not been verified by a supervisory authority or, more generally, been subject to independent verification, and no representation or warranty has been expressed as to, nor should any reliance be placed on, the fairness, accuracy, correctness or completeness of the information or opinions contained herein. Neither Amundi nor its representatives can be held liable for any decision made, negligence or loss that may result from the use of this document or its contents, or anything related to them, or any document or information to which the document may refer.

The sum of the values appearing in the tables and analyses may differ slightly from the total reported as a result of rounding.

⁵ Source: IPE "Top 500 Asset Managers" published in June 2023, based on assets under management as at 31/12/2022

⁶ Amundi data as at 30/09/2023

⁷ Boston, Dublin, London, Milan, Paris and Tokyo