

RESTATED COMPARISON FIGURES FOR LOGISTICS BUSINESS UNITS

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Following the completion of the acquisition of HSF Logistics Group, and consolidation of the company from 14 September 2021, the Logistics Division was, as previously announced, reorganised in two new business units: Dry Goods and Cold Chain.

The cold chain logistics activities embedded in DFDS' three former Logistics business units – Nordic, Continent and UK & Ireland – were merged with the HSF Logistics Group to form the Cold Chain business unit. The remaining activities of the former business units are organised in Dry Goods.

Comparative figures for Q1-4 2020 and Q1-3 2021 for the new business units have been restated accordingly and are disclosed in the table below.

Logistics Division - restatement of business units

DKK m	2021			2020				Full year
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	
Dry Goods								
Revenue	1,208	1,297	1,254	1,155	960	1,066	1,201	4,381
EBITDA before special items	70	83	93	64	57	95	86	301
EBIT before special items	23	38	44	14	7	46	36	103
Invested capital	1,038	989	922	1,262	1,167	1,033	991	1,125
ROIC before special items, %	-	-	-	-	-	-	-	7.5
Units, '000	79.0	85.1	77.9	77.3	62.3	75.2	84.6	299.4
Cold Chain								
Revenue	359	407	544	361	313	368	358	1,400
EBITDA before special items	31	43	63	31	38	55	37	161
EBIT before special items	16	28	39	8	16	30	15	70
Invested capital*	475	492	3,037	528	495	472	434	488
ROIC before special items, %	-	-	-	-	-	-	-	10.9
Units, '000**	53.5	56.2	57.7	58.8	51.4	58.3	57.3	225.8

* The quarterly invested capital is shown as per the end of the period. For the full-year, the invested capital is shown as an average.

In Q3 2021, Cold Chain's invested capital includes HSF Logistics Group.

** Unit volumes for HSF Logistics Group are not included.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 20bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 10,000 employees are located on ferries, terminals, distribution centres and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.