

Press release 11, 2019 Gothenburg August 8, 2019

Notice of bond delisting

West Atlantic AB (publ) (the "Company") announced on 2 August 2019 that it will implement the mandatory securities exchange, whereby each existing bond with ISIN SE0007783840 (the "Existing Bonds") will be exchanged into a new bond (the "New Bonds") to be issued by Swedish ATP Management AB ("SAM").

The Company hereby informs that the Existing Bonds will be delisted from Nasdaq Stockholm on 13 August 2019.

The terms and conditions for the New Bonds will be made available on Stamdata (<u>www.stamdata.com</u>) from and including 12 August 2019.

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About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customised aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and 2018 West Atlantic had 461 employees. For 2018 West Atlantic reported revenues of MSEK 1,813 and EBITDA of MSEK 156.

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