

Schedule 1 – Acceptance form

This acceptance form and the Offer (as defined below) to which this acceptance form relates are not directed at any person in the United States, Canada, Australia or Japan or in any other jurisdiction outside Denmark unless such offer, purchase or subscription is permitted under the applicable legislation of the relevant jurisdiction and Spar Nord Bank A/S has received satisfactory documentation for this. Any person coming into possession of this acceptance form or the Offer Document to which this acceptance form relates is expected and assumed to independently obtain all necessary pieces of information about any applicable restrictions and to observe them.

Acceptance of sale of Shares in Danske Andelskassers Bank A/S, company registration (CVR) no. 31843219

(To be submitted to the Shareholders' own custodian banks for endorsement and processing)

This acceptance form refers to the mandatory takeover bid to all Shareholders in Danske Andelskassers Bank A/S for the acquisition of all Shares in Danske Andelskassers Bank A/S submitted by Spar Nord Bank A/S on 9 September 2021 (the "**Offer Document**").

Acceptance must be submitted through the Shareholder's own custodian bank in time for the custodian bank to process and communicate the acceptance to Spar Nord Bank who must receive such acceptance on or before 11 October 2021 by 5.00 pm (Danish time) or, if the Offer Period is extended, at such later date and time stated in the announcement of the extension of the Offer Period.

The undersigned hereby confirms that the Shares sold are free from any charges, liens and any other encumbrances.

On the terms set out in the Offer Document published by Spar Nord Bank A/S on 9 September 2021 (the "**Offer**"), I/we hereby accept the Offer for cash payment of DKK 10.35 per Share of DKK 2.00 nominal value each and hereby place an order to sell the following Shares of DKK 2.00 nominal value each in Danske Andelskassers Bank A/S, ISIN DK0060299063:

Number of Shares in Danske Andelskassers Bank A/S:
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I/we authorise the completion of the sale by transfer of Danske Andelskassers Bank Shares from my/our custody account with:

Custodian bank:	VP account:
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Information about the selling Shareholder and signature:

Name:	
Address:	
Postcode and city:	Company reg. (CVR) no./Civil reg. (CPR) no.:
Telephone:	Date and signature:

Please transfer the proceeds from the Shares sold to the following account:

Bank:	Reg. no./account no.:
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The undersigned custodian bank accepts to transfer the above Danske Andelskassers Bank Shares to Spar Nord Bank A/S if, at its sole reasonable discretion, Spar Nord Bank A/S determines that this acceptance form complies with the Offer dated 9 September 2021 for the acquisition of Shares in Danske Andelskassers Bank A/S:

Company reg. (CVR) no.:		CD identification:	
Name:	Telephone:	Email address:	
Stamp and signature:			

Information to the custodian bank:

By endorsement on this acceptance form, the Shareholder's custodian bank must submit acceptance of the Offer to Spar Nord Bank A/S, PO Box 162, Skelagervej 15, DK-9100 Aalborg, attn.: Back Office, email: ifonds@sparnord.dk, phone: +45 9634 4339, on or before 11 October 2021 by 5.00 pm (Danish time) (or, if the Offer Period is extended, at such later date and time stated in the announcement of the extension of the Offer Period).