

Notification of transactions by Primary Insiders and Close Associates

| 1 | Details of the Primary Insider/Close Associate | | | | | |
|----------|--|--|----------|-----------|---|-----------|
| a) | Name | Ingerø Reiten Investment Company AS | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | The notification concerns a legal person closely associated with a Primary Insider: Narve Reiten, Chairman of Vow ASA. | | | | |
| b) | Initial notification/ Amendment | Initial notification. | | | | |
| 3 | Details of Vow ASA, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Vow ASA | | | | |
| b) | LEI | 5967007LIEEXZXGUAO90 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Nature of the instrument: Shares Instrument identification code (ISIN): NO0010708068 | | | | |
| b) | Nature of the transaction | Lending of shares. Transaction is not linked to the exercise of a share option programme. | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>5 000 000</td> </tr> </tbody> </table> Transaction currency in NOK. | Price(s) | Volume(s) | 0 | 5 000 000 |
| Price(s) | Volume(s) | | | | | |
| 0 | 5 000 000 | | | | | |
| d) | Aggregated information — Aggregated volume — Price | Price per share: 0 Volume: 5 000 000 shares | | | | |
| e) | Date of the transaction | 2021-03-23 | | | | |
| f) | Place of the transaction | XOSL – Oslo Børs | | | | |