

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPNONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Ósval ehf.						
2	Reason for the notification							
a)	Position/status	The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Lars Måsøval, Deputy Board Member in Kaldvik AS						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	Kaldvik AS						
b)	LEI code	98450040PEERA56F3E42						
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in Kaldvik AS (ISIN: NO0010884794) ISIN: NO0010884794						
b)	Nature of the transaction	Subscription/receipt of shares						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>27.60</td> <td>6,249,952</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	27.60	6,249,952
Currency	Price(s)	Volume(s)						
NOK	27.60	6,249,952						
d)	Aggregated information - Aggregated volume - Aggregated price	6,249,952 shares NOK 172,498,675.2						
e)	Date of the transaction	2025-04-22						
f)	Place of the transaction	XOFF – Outside a trading venue						