

RESTRUCTURING OF MEDITERRANEAN ROUTE NETWORK

DFDS' Mediterranean route network has in 2019 been expanded to accommodate additional volumes.

From the beginning of 2019, volumes between Istanbul and Trieste were increased with around 30% requiring deployment of additional freight ferries and an extra port of call in Yalova in the southern part of Istanbul was added to the network.

In July 2019, a new route was opened between Istanbul and Sète in southern France in addition to the existing route between Istanbul and Toulon.

To further align the route network with customer requirements, several changes have now been implemented.

The two routes between Istanbul and southern France, calling Toulon and Sète respectively, are now merged into one route, Istanbul (Yalova)-Sète. Sète offers inter-modal services, is located close to the Spanish border and offers facilities for refrigerated cargo.

DFDS will now operate three weekly calls to and from Sète where arrivals and departures will be aligned with rail service schedules. The termination of sailings to Toulon will regrettably reduce employment in that port.

In Istanbul the route structure has been simplified to reduce operational complexity. All sailings to France from Istanbul, that previously departed from two ports, will now depart only from Yalova. In addition, two weekly sailings to Trieste will depart from Yalova. All other sailings between Istanbul and Trieste will depart from the Pendik and Ambarli port terminals.

The termination of sailings to Toulon will entail a one-off cost to be reported under Special items in the Q4 2019 report.

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About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on NASDAQ Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.