

# BinckBank and Saxo Bank launch investment platform for Spanish expat market

First major commercial initiative following Saxo Bank's acquisition of BinckBank

Amsterdam, 12 September 2019 - BinckBank is going to substantially expand its services in Spain with a special investment platform aimed at the more than 2.5 million European expats living or staying in the country.

The new platform is based on Saxo Bank's technology and is the first major joint commercial project following the acquisition of BinckBank by Saxo Bank.

Until today, BinckBank served mainly the more than 100,000 Dutch-speaking expats in Spain. The new platform not only offers a state-of-the-art trading environment developed by Saxo Bank for investors, but also support English, Dutch and no fewer than 26 other languages. Under the BinckBank brand customers will get access to the multi-asset trading platform of Saxo Bank. In this way they can already get access to a wider selection of global markets, and trade in a variety of products across asset classes.

## **Strong position in Spain and Europe**

With a competitive range of investment services and competitive rates, expats and other international residents in Spain can thus invest and trade in all major European markets. You can find more information about the initiative on the website of the new platform: [binckbank.com](http://binckbank.com)

Kim Fournais, CEO and founder of Saxo Bank: "I am proud that we can already now give BinckBank's clients access to the wide range of investment opportunities, tools and service on the Saxo Bank platform. It is important to us to bring benefits to clients quickly as we work to integrate BinckBank and Saxo Bank. The partnership in Spain is an important first step in our journey together and we will work relentlessly to offer clients a market leading client experience and clients can look forward to getting even better products, platforms, services and prices in the future.

## **Alternative platform for British investors facing Brexit**

"With this new multilingual platform our branch in Spain can reach a much broader group of (potential) investors, including a large number of English-speaking expats. And as well amongst our Dutch customers and facilitate access to a wider selection of global markets, and trade a variety of products", said Vincent Germyns, CEO of BinckBank. "Moreover the new combined entity has a very solid and strong European footprint, which can be an extra plus for British expats in view of a possible Brexit"



## **BinckBank and Saxo Bank**

Saxo Bank announced on 17 December 2018 that it intended to acquire BinckBank and to form a larger and stronger organization. Following the approval of regulators and strong shareholder acceptance, the acquisition was formally completed on 7 August 2019. The acquisition of BinckBank marks an important milestone for the Saxo Bank Group that now services approximately 860,000 clients and holds approximately EUR 46 bn in client assets. By gaining scale and reducing cost and complexity, the Group can continue its ambitious investments in the digital client experience and expand its product offering, delivering more relevant and intuitive platforms and services. Clients and partners will significantly benefit from being serviced by a much larger Group with enhanced resources and capabilities for innovation and development.

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### **About BinckBank**

BinckBank is an online bank for investors and savers, established in the Netherlands and listed on the Euronext Amsterdam exchange. BinckBank's services are deployed from its head office in the Netherlands and its local branches in Belgium, France, and Italy, and representation in Spain. BinckBank offers services in investment, asset management and savings, and targets its services to retail customers, businesses/legal entities, and independent asset managers. An important feature of BinckBank's online services is a stable platform that gives users access to important financial markets, professional trading facilities, and analysis tools.

### **About Saxo Bank**

Saxo Bank is a leading Fintech specialist focused on multi-asset trading and investment and delivering 'Banking-as-a-Service' to wholesale clients. For more than 25 years, Saxo Bank's mission has been to democratize investment and trading, enabling clients by facilitating their seamless access to global capital markets through technology and expertise. As a fully licensed and regulated bank, Saxo Bank enables its direct clients to trade multiple asset classes across global financial markets from one single margin account and across multiple devices. Additionally, Saxo Bank provides wholesale institutional clients such as banks and brokers with multi-asset execution, prime brokerage services and trading technology, supporting the full value chain of wholesale partners by delivering Banking-as-a-Service (BaaS). Saxo Bank's award winning trading platforms are available in more than 20 languages and form the technology backbone of more than 100 financial institutions worldwide. Founded in 1992 and launching its first online trading platform in 1998, Saxo Bank was a Fintech even before the term was created. Headquartered in Copenhagen Saxo Bank today employs more than 1500 people in financial centers around the world including London, Paris, Zurich, Dubai, Singapore, Shanghai, Hong Kong and Tokyo.

